

**BUSINESS JUSTIFICATION**  
**FOR THE UPDATE OF THE UNIFI (ISO 20022) FINANCIAL REPOSITORY**

**Name of the request:**

Investment Funds Distribution Maintenance

**Submitting organization:**

SWIFT

Standards Department,

Avenue Adele, 1

1310 La Hulpe - Belgium

**Scope of the registration request:**

The scope of this request is for the registration of updates to the UNIFI messages already approved for Investment Funds Distribution.

**Purpose of the registration request:**

To update the messages to address new business requirements.

The updates are based on comments from the UNIFI SEG when evaluating the original set of messages, change requests submitted by pilot institutions, live users, new users and on feedback from national market practice groups (SMPG).

**Community of users:**

Institutions that are using the investment funds messages or have committed to use the messages:

<b>Luxembourg</b>	<b>UK</b>
AVIVA Funds	Axa Rosenberg
Banque de Luxembourg	Barclays Global Investors
Banque Ed de Rothschild	Bank of New York
Bank of New York	BNP Paribas Funds Services
BNP Paribas Securities Services	Fidelity Investments
Citibank	IFDS
Clearstream (Vestima+)	Jupiter Asset Management
Crédit Agricole Investor Services	Legal & General
Crédit Suisse AM Funds Services	Merrill Lynch Investment Managers
RBC/Dexia Investor Services	Skandia
EFA	Schroders
Franklin Templeton	Watson Wyatt
IFSAM/HSH NordBank Securities	<b>Ireland</b>
ING Luxembourg	CITCO Bank
JPMorgan Bank	AIB/BONY
JPMorgan Fleming	BNP Paribas Funds Services
Pictet Funds	Bysis Fund Services
Schroder IM	RBC/Dexia Fund Services
State Street	Invesco Global Distributors

<b>France</b>	<b>Italy</b>
BNP Paribas Asset Management	All Funds Bank
BNP Paribas Securities Services	Banca Intesa
BNP Paribas Asset Servicing	BNP Paribas Securities Services
Crédit Agricole Asset Management	CITCO Bank
Européenne de Gestion Privée	Monte dei Paschi di Sienna
Lyxor AM International Paris	Nextra
Lyxor AM Paris	San Paolo IMI
<b>Germany</b>	Skandia Italy
Attrax	Unicredito Italiano
APO Asset management	<b>Switzerland</b>
BNP Paribas Securities Services	AIG Private Bank
DZ Bank	Européenne de Gestion Privée
DWS	Pictet
Hypo Vereinsbank	Swissquote
Metzler Bank	<b>Spain</b>
SEB Bank AG	All Funds Bank
Xchanging	Banco Popular
<b>Finland</b>	Bancoval
OKO Bank	BNP Paribas Securities Services
Handelsbanken	Capital Markets
<b>Belgium</b>	Eurosafei
Euroclear bank (FundSettle)	
<b>US (cross-border business)</b>	<b>Singapore</b>
ACM	Asia Fund Services
BBH	Axa Rosenberg
BBH Infomediary	Citibank
<b>Hong Kong</b>	DBS
ABN Amro AM	RBC/Dexia Trust Services
HSBC Institutional Trust Services	HSBC Securities Services
HSBC Securities Services	OCBC
ING Financial Planners	OCBC AM
Invesco Asia	Standard Chartered
ING Financial Planners	Phillip Securities
JF Asset Management	
Schroders IM	<b>Japan</b>
<b>Taiwan</b>	Trust & Custody Services Bank Ltd
Bank Consortium	
Cathay United Bank	
Taipei Fubon Bank	
Taishin International Bank	
Chinatrust Commercial Bank	

### Timing and development:

The description of the investment fund maintenance for the order, order status, price report and fund cash forecast messages will be available in March 2006.

The Securities SEG and additional representatives of the investment funds community identified by SWIFT (the SWIFTNet Funds Maintenance Working Group) will be invited to review the maintenance specification.

It is intended that the new versions of the messages will be ready for registration in December 2006.

### Contact persons:

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