Dear Member,

The past year has been an exciting time in the world of global bank billing and a busy time for the CGI-MP Working Group 5 dedicated to improving the quality and accessibility of this information.


In early November, the CGI-MP released a survey facilitated by Redbridge Debt and Treasury Advisory confirming the broad expansion of availability of electronic bank fee data across the globe. Find out if your bank can provide an electronic statement of fees. [Access the full Redbridge survey results report.](http://www.redbridge.com/survey-results)
Citibank and the AFP announced in November that Citibank became the first globally accredited bank using this new 2018 version of the codes. Read the full press release. If your bank is not accredited, read this article to understand why it is important.

Effective November 18, 2018, the German Banking Industry Committee (Die Deutsche Kreditwirtschaft) developed a new camt.086 format specification that takes into account the characteristics of the German banking market. This new specification is based on and compliant with the current ISO 20022 format camt.086001.02 and is included in the rulebook "DFÜ Abkommen" (chapter 12 of appendix 3 of the specification for remote data transfer between customer and bank according to the „DFÜ Agreement”, version 3.2.)

The use of camt.086 is still optional in Germany, but if German banks offer camt.086, they must comply with the rules of the German specification ("DFÜ Abkommen"). Further information can be found in this short presentation.

If you are interested in improving global bank billing, join our CGI-MP Workgroup 5! Contact our Facilitator, Bridget Meyer, at bmeyer@redbridgedta.com to tell her you are interested and join our Linkedin group.

Join our LinkedIn Group