Swift

Standards

Standards MT Release 2027

Discussion paper

Settlement and Reconciliation

Distribution: Settlement and Reconciliation Standards Working Group

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Table of Contents

1 Introduction

ISO 15022 – 20022 Maintenance Process

As from the year 2012, a joint maintenance process has been put in place for ISO 20022 and 15022 and Settlement & Reconciliation messages with the support of the ISO 20022 RMG and of the SWIFT Board.

This joint maintenance will ensure interoperability between the two standards and a more efficient maintenance process.

Standards Illustrations in this document

Standards illustrations are provided by SWIFT Standards. They are not part of the original request.

Any standard illustrations (rules, codes, qualifiers, wordings) are **only for illustration purposes**. It does not mean SWIFT Standards is in agreement with the maintenance request or that the final standards solutions (for accepted maintenance requests) will be as shown in this document.

The MT Standards Release Guide (+ potential erratum) and the ISO 20022 message definition reports are the ONLY source of reliable information based on which implementation of changes should be made. Any other documentation (including this one) is subject to change.

SR 2025 change requests

This document contains all S&R MT/MX CRs for MT category 5 and equivalent MX messages investigated this year for implementation in SR 2027.

The requests originator is indicated as follows:

- Requesting Country; Country code of requesting NMPG or UG; eg. BE
- Requesting Group: a SWIFT User Group or a National (Securities) Market Practice Group with the acknowledgement of the UGC or Recognized industry group eg. SMPG (the global Securities Market Practice Group)

Contact persons regarding this document

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CR Title Colour notation (**for minutes[1] only**)

In GREEN are items that are approved or approved with comments or approved with alternative solution.

In RED are items that are rejected, withdrawn or linked to agreed items

In GREY are items that are postponed for review and implementation at the next release.

[1] SWG maintenance meeting minutes are distributed around second week of September.

S&R SWG Members for SR2027

The following people are part of the S&R SWG for SR2027.

Maintenance working group members:	**Representing:**	**Present**
Vacant	Australia	
Karen Weaver, - BNYMellon	Belgium	
Xavier Filion Simon - BNC Daniel Valance – RBC Laurent Lallemand – RBC	Canada	
Jørgen Nielsen - Danske Bank A/S	Denmark	
Charles Bichemin – Societe Generale	France	
Denis Andrejew – Deutch Bank	Germany	
Vacant	Hong Kong	
David Wouters – Euroclear	ICSD	
Robin Leary – Citibank	Ireland	
Paola De Antoni - Deloitte	Italy	
Hitoshi Tanaka - Mitsubishi Bank	Japan	
Vacant	Republic of Korea	
Arnaud Jochems – Clearstream	Luxembourg / ICSD	
Marc Griffioen – ABN Amro	The Netherland	
Vacant	Singapore	
Brett Kotze – A2X	South Africa	
Vacant	Spain	
Christine Strandberg - SEB	Sweden	
Philipp Auf der Maur – Six-Group	Switzerland	
Robin Leary – Citibank	United Kingdom	
Shereef Zedan – Northern Trust	United States of America	

2 Overview of User Change requests

2.1 CR 003204: Addition of Presented to Settlement codes in the Settlement Transaction Condition Indicator for the MT548 and the MT537

Origin of request	
Requesting Country:	
Requesting Group:	Securities Market Practice Group (SMPG)
Sponsors	
Message type(s) impacted	
MT 537, MT 548	
Complies with regulation	
None	
Business impact of this request	
LOW	
Commitment to implement the change	
Number of messages sent and received: 1 Percentage of messages impacted: 1 Commits to implement and when: Switzerland 2027	
Business context	
Settlement transactions can be controlled by the owner through the hold/release functionality. Transactions that are placed 'on hold' are eligible for matching but are not yet released for settlement. Within the ISO 20022 standard, the status advice message (sese.024) provides a dedicated field to indicate whether a transaction is 'on hold' or not. An equivalent indicator is currently missing in ISO 15022. Due to this gap, the industry has often used field :22F::SETR//PREA as a workaround. However, according to the SMPG Market Practice SMPG_MP_SR_Hold_Release, this usage is not compliant, as SETR is intended to describe the type of settlement transaction and must not be used as a hold/release indicator. This change request aims to align ISO 15022 with ISO 20022 by introducing a dedicated hold/release indicator in the MT548 and MT537 status advice messages.	
Nature of change	
The hold/release indicator qualifies as a Settlement Transaction Condition and must therefore be reported in field :22F::STCO//. The following codes shall be introduced: • :22F::STCO//NPRE -> indicates that the transaction is 'on hold' and NOT to be presented for settlement	

• :22F::STCO//YPRE -> indicates that the transaction has been 'released' and is now presented for settlement
Examples

Workaround

Use of proprietary code in STCO

SWIFT Comment

Standards Illustration

ISO 15022 Illustrations

MT 548 – Settlement Status and Processing Advice

29. Field 22a: Indicator

FORMAT

Option F	:4!c/[8c]/4!c	(Qualifier)(Data Source Scheme)(Indicator)
Option H	:4!c//4!c	(Qualifier)(Indicator)

PRESENCE

Mandatory (referenced in rule C3) in optional sequence B

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	SETR	N		F	Type of Settlement Transaction Indicator
2	M	REDE	N		H	Receive/Deliver Indicator
3	M	PAYM	N	C1	H	Payment Indicator
4	O	STCO	R		F	Settlement Transaction Condition Indicator
5	O	TRCA	N		F	Party Capacity Indicator
6	O	STAM	N		F	Stamp Duty Indicator
7	O	RTGS	N		F	Securities Real-Time Gross Settlement Indicator
8	O	REGT	N		F	Registration Indicator
9	O	BENE	N		F	Beneficial Ownership Indicator
10	O	CASY	N		F	Cash Settlement System Indicator
11	O	TCPI	N		F	Tax Capacity Party Indicator
12	O	REPT	N		F	Repurchase Type Indicator
13	O	MACL	N		F	Market Side Indicator
14	O	BLOC	N		F	Block Trade Indicator
15	O	REST	N		F	Restrictions Indicator
16	O	SETS	N		F	Settlement System/Method Indicator

CODES

In option F, if Qualifier is STCO and Data Source Scheme is not present, Indicator must contain one of the following codes (Error code(s): K22):

ASGN	Assignment	Transfer of ownership of the asset to another party during the closing of an option.
BPSS	Partial Successful Buy-In	Identification of settlement instructions created as a result of a partial successful buy-in.
BUTC	Buy to Cover	Settlement transaction is a buy to cover.
CLEN	Clean	Tax-exempt financial instruments are to be settled.
DIRT	Dirty	Taxable financial instruments are to be settled.
DLWM	Delivery Without Matching	Matching receipt instruction not required (only for concerned ICSD and CSD).
DRAW	Drawn	Settlement transactions relates to drawn securities.
EXER	Exercised	Settlement transaction relates to options, futures or derivatives that are exercised.
EXPI	Expired	Settlement transaction relates to options, futures or derivatives that have expired.
FRCL	Free Clean Settlement	Delivery will be made free of payment but a clean payment order will be sent.
GATE	Gating Event Participation	Gating event participation. Hold until event start time.
INTS	Internalised Settlement	The instruction was settled by the settlement internaliser/account servicer (for example, custodian) in its own books and not through a securities settlement system (for example, CSD system).
KNOC	Knocked Out	Settlement transaction relates to options, futures or derivatives that are expired worthless.
NACT	Not Accounting Related	Security transaction is not for accounting.
NOMC	No Automatic Market Claim	No market claim should be automatically generated.
NPRE	Not Presented	Transaction is on hold and not presented for settlement.
PART	Partial Settlement	Partial settlement is allowed.

PHYS	Physical	Securities are to be physically settled.
RESI	CSD Payment Only	Relates to transaction on a security that is not eligible at the Central Securities Depository (CSD) but for which the payment will be enacted by the CSD.
RHYP	Re-hypothecation	Collateral position is available for other purposes (for example, onwards delivery).
RPTO	Reporting	Relates to a transaction that is for reporting purposes only.
SHOR	Short Sale Indicator	Settlement transaction will create a short position.
SPDL	Special Delivery	Settlement transactions to be settled with special delivery.
SPST	Split Settlement	Money and financial instruments settle in different locations.
TRAN	Transformation	Transaction resulting from a transformation.
TRIP	Triparty Collateral Segregation	Triparty segregation of collateral, typically requested by an IM to their custodian to comply with a no delivery of collateral regulation.
UNEX	Unexposed	Delivery cannot be performed until money is received.
YPRE	Presented	Transaction has been released and is now presented for settlement.

Working Group Meeting

Discussion
Decision

2.2 CR 003206: Add New Blocked Balance Types for Digital Assets

Origin of request	
Requesting Country:	United Kingdom
Requesting Group:	
Sponsors	
Message type(s) impacted	
MT 508, MT 524, MT 535, MT 538 semt.002, semt.003, semt.013, semt.014, semt.015, semt.016, semt.018, semt.028, semt.029, semt.033, semt.034	
Complies with regulation	
None	
Business impact of this request	
LOW	
Commitment to implement the change	
Number of messages sent and received: 1 Percentage of messages impacted: 1 Commits to implement and when: Securities Market Practice Group - 2027	
Business context	
As part of the Digital Asset roll out, digital assets can be blocked and in quarantine before becoming available. However, there is no specific balance code to that allows the indication of this and the general BLOV or BLOC codes need to be used to reflect this. However, these codes may also be needed for other purposes. It would be useful to have a specific Blocked, In Quarantine code to reflect this position.	
Nature of change	
Add a new BLOQ (or similar) Blocked, in Quarantine balance code to relevant messages	
Examples	

Workaround

SWIFT Comment

Review the definition.

Standards Illustration

ISO 15022 Illustrations

MT 524 – Intra-position instruction

36. Field 93A: Balance

FORMAT

Option A	:4!c/[8c]/4!c	(Qualifier)(Data Source Scheme)(Sub-balance Type)

PRESENCE

Mandatory in mandatory sequence B

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	FROM	N	C1	A	Balance From
2	M	TOBA	N	C1	A	Balance To

DEFINITION

This qualified generic field specifies:

FROM	Balance From	Balance from which the securities are moving.
TOBA	Balance To	Balance to which the securities are moving.

CODES

If Data Source Scheme is not present, Sub-balance Type must contain one of the following codes (Error code(s): K93):

AVAI	Available Sub-balance	Financial instruments are available for any purpose.
AWAS	Available With No Additional Status	Balance of financial instruments that are freely available with no specific additional status.
BLOK	Blocked Sub-balance	Balance of financial instruments that are blocked.
BLOQ	Quarantine Sub-balance	Balance of digital assets that are quarantined.
COLA	Eligible for Collateral Purposes	Balance of securities that are eligible for use for collateral purposes.
ISSU	Issued	Balance for issued financial instrument where legal documentation has been received.
NOMI	Registered Sub-balance	Balance of financial instruments that are registered (in nominee name or in the name of the beneficial owner).
OTHR	Unclassified Sub-balance	Balance of financial instrument that cannot be categorised, that is, is not identified with one of the existing sub-balance types.
PLED	Pledged Sub-balance	Balance of securities that belong to and is kept in the safekeeping account indicated within this message, and that are pledged.
QUAS	Quasi-Issued	Balance for issued financial instrument where legal documentation has not yet been received.
REGO	Registration Sub-balance	Balance of financial instruments currently being processed by the institution responsible for registering the new beneficial owner (or nominee).
RSTR	Restricted Sub-balance	Balance of financial instruments that may only be sold under certain conditions or require legal documents.
SPOS	In Street Name Sub-balance	Balance of financial instruments that remain registered in the name of the prior beneficial owner.

MT 535 – Statement of Holdings

43. Field 93a: Balance

FORMAT

Option B	:4!c/[8c]/4!c/[N]15d	(Qualifier)(Data Source Scheme)(Quantity Type Code)(Sign)(Balance)
Option C	:4!c//4!c/4!c/[N]15d	(Qualifier)(Quantity Type Code)(Balance Type Code)(Sign)(Balance)
Option E	:4!c//4!c/4!c/[N]30d	(Qualifier)(Quantity Type Code)(Balance Type Code)(Sign)(Balance of Digital Tokens)
Option F	:4!c/[8c]/4!c/[N]30d	(Qualifier)(Data Source Scheme)(Quantity Type Code)(Sign)(Balance of Digital Tokens)

PRESENCE

Mandatory in optional subsequence B1b

QUALIFIER

`(Error code(s): T89)`

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	AGGR	N	C7, C8, C9	B, F	Aggregate
	or	AWAS	N		B, F	Available With No Additional Status
	or	BLCA	N		B, C, E, F	Blocked Corporate Action
	or	BLOK	N		B, C, E, F	Blocked
	or	BLOQ	N		B, C, E, F	Quarantine
	or	BLOT	N		B, C, E, F	Blocked Trading

....

DEFINITION

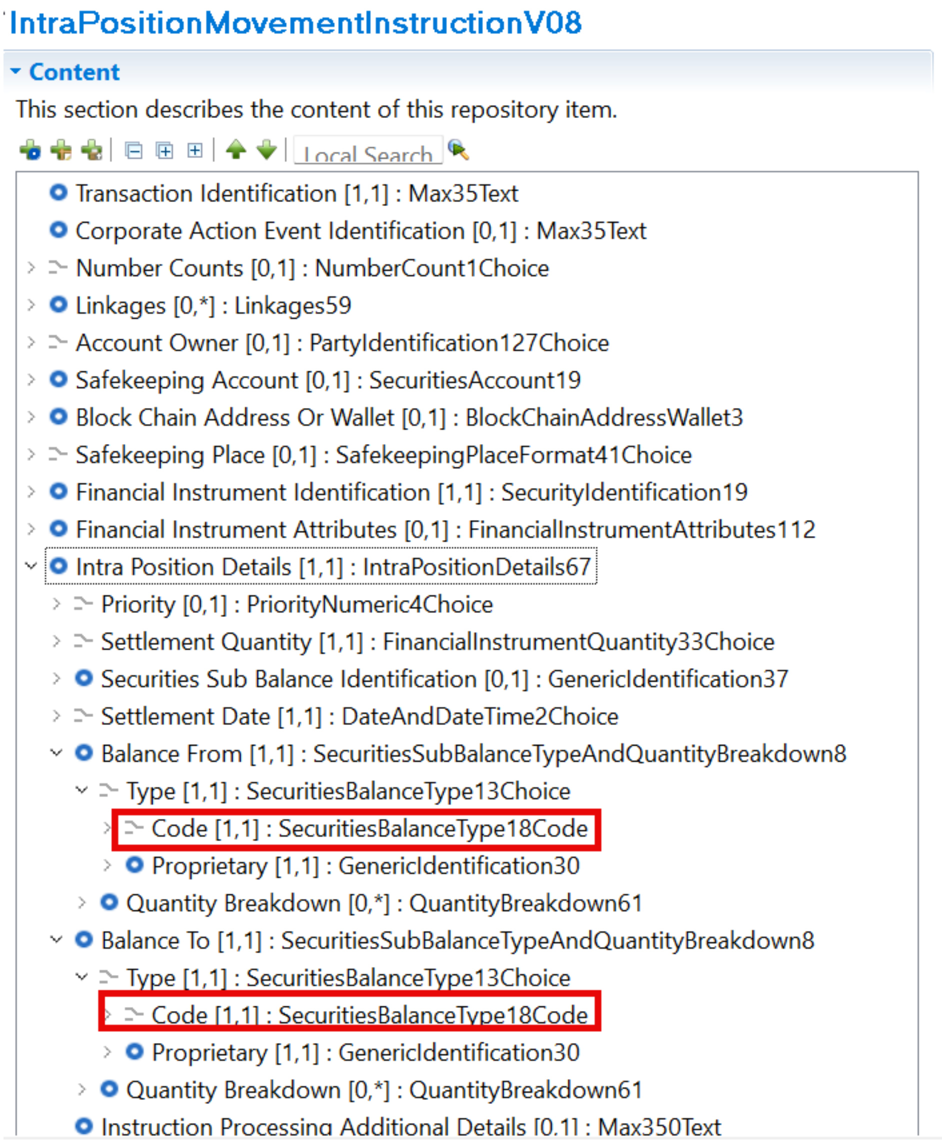
This qualified generic field specifies:

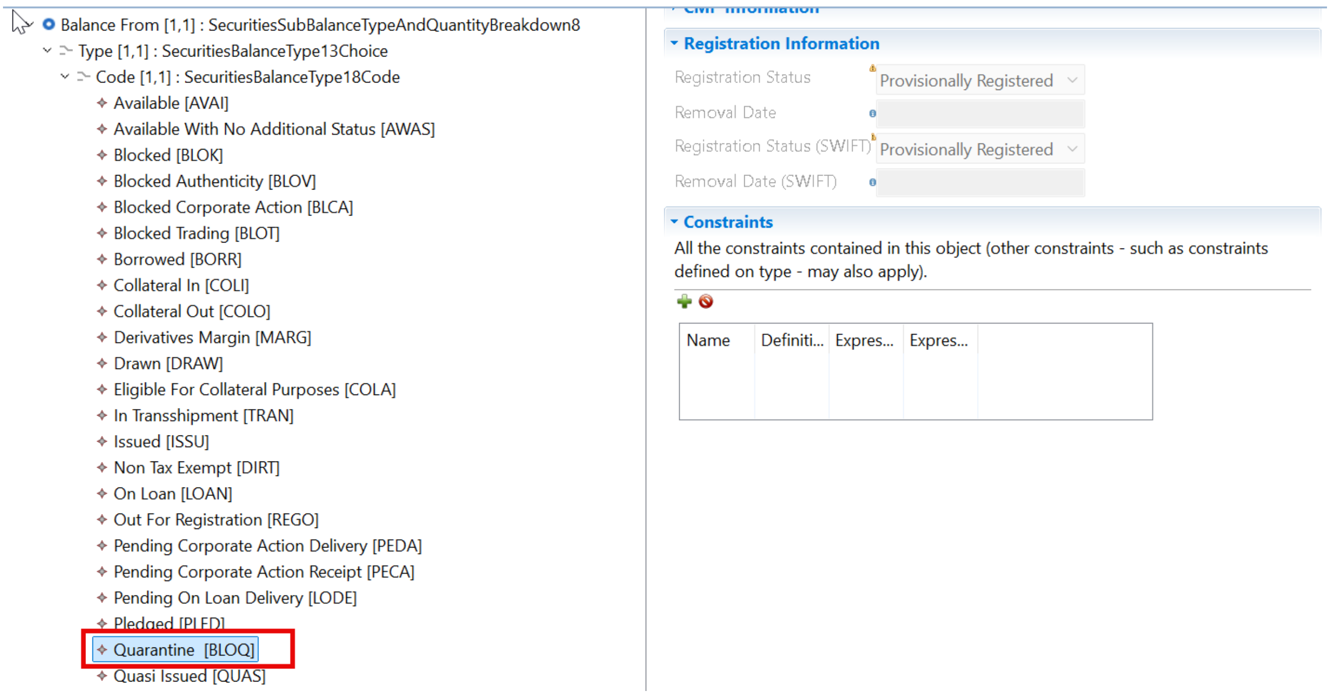
AGGR	Aggregate	Aggregate balance per place of safekeeping (for multiple place of safekeeping reporting ONLY).
AVAI	Available Balance	Total quantity of financial instruments of the aggregate balance that is available.
AWAS	Available With No Additional Status	Balance of financial instruments that are freely available with no specific additional status.
BLCA	Blocked Corporate Action	Balance of financial instrument blocked following a corporate action, including proxy activities.
BLOK	Blocked	Balance of financial instruments that are blocked.
BLOQ	Quarantine	Balance of digital assets is quarantined.
BLOT	Blocked Trading	Balance of financial instruments that are blocked for trading.
BLOV	Blocked Authenticity	Balance of financial instruments that are blocked for verification of authenticity.
BODE	Pending Borrowed Delivery	Balance of financial instruments that are pending delivery in relation to a borrow transaction.
BORE	Pending Borrowed Receipt	Balance of financial instruments that are pending receipt in relation to a borrow transaction.
BORR	Borrowed	Balance of financial instruments that have been borrowed from another party.
CLEN	Tax Exempt	Balance of tax-exempt financial instruments.

…….

ISO 200022 Illustrations

semt.013 – Intra Position Movement Instruction




Balance From [1,1] : SecuritiesSubBalanceTypeAndQuantityBreakdown8
Type [1,1] : SecuritiesBalanceType13Choice
Code [1,1] : SecuritiesBalanceType18Code
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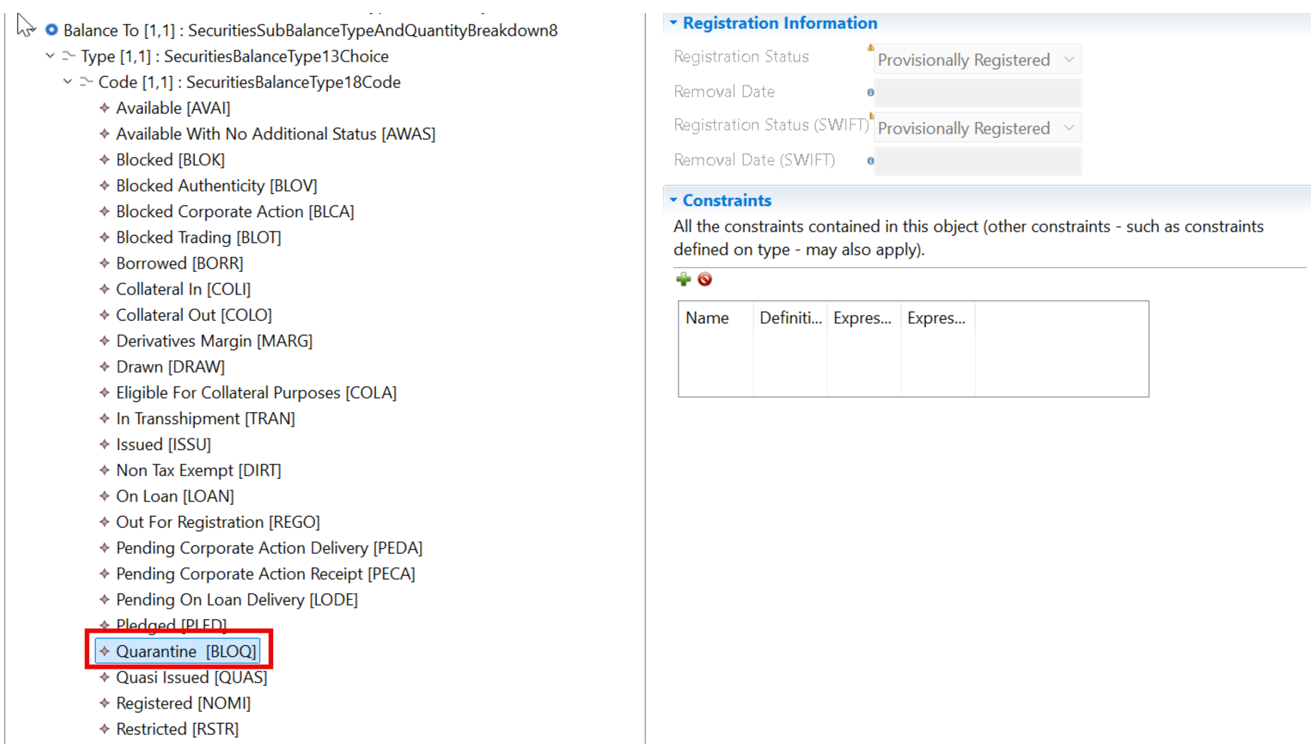
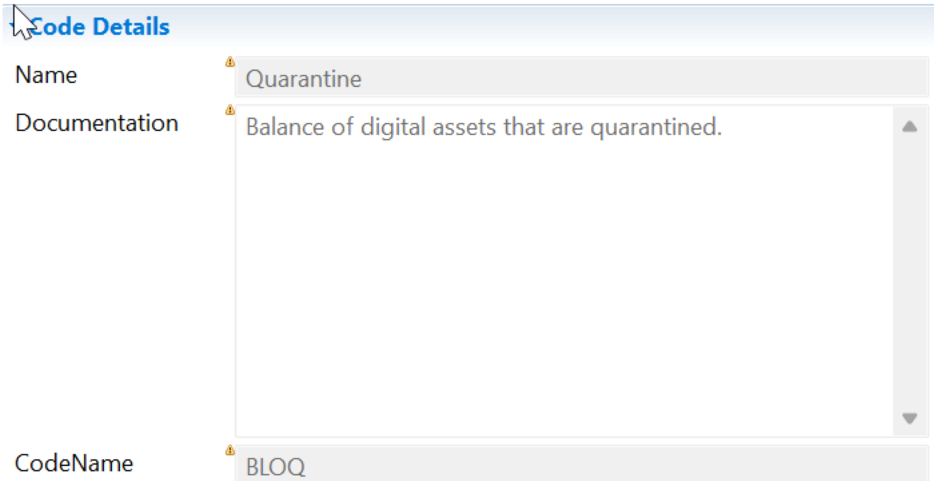
Available With No Additional Status [AWAS]
Blocked [BLOK]
Blocked Authenticity [BLOV]
Blocked Corporate Action [BLCA]
Blocked Trading [BLOT]
Borrowed [BORR]
Collateral In [COLI]
Collateral Out [COLO]
Derivatives Margin [MARG]
Drawn [DRAW]
Eligible For Collateral Purposes [COLA]
In Transshipment [TRAN]
Issued [ISSU]
Non Tax Exempt [DIRT]
On Loan [LOAN]
Out For Registration [REGO]
Pending Corporate Action Delivery [PEDA]
Pending Corporate Action Receipt [PECA]
Pending On Loan Delivery [LODE]
Pledged [PLED]
Quarantine [BLOQ]
Quasi Issued [QUAS]
Registration Information
Registration Status
Provisionally Registered
Removal Date
Registration Status (SWIFT)
Provisionally Registered
Removal Date (SWIFT)
Constraints
All the constraints contained in this object (other constraints - such as constraints defined on type - may also apply).
Name
Definiti...
Expres...
Expres...


Balance To [1,1] : SecuritiesSubBalanceTypeAndQuantityBreakdown8
Type [1,1] : SecuritiesBalanceType13Choice
Code [1,1] : SecuritiesBalanceType18Code
Available [AVAI]
Available With No Additional Status [AWAS]
Blocked [BLOK]
Blocked Authenticity [BLOV]
Blocked Corporate Action [BLCA]
Blocked Trading [BLOT]
Borrowed [BORR]
Collateral In [COLI]
Collateral Out [COLO]
Derivatives Margin [MARG]
Drawn [DRAW]
Eligible For Collateral Purposes [COLA]
In Transshipment [TRAN]
Issued [ISSU]
Non Tax Exempt [DIRT]
On Loan [LOAN]
Out For Registration [REGO]
Pending Corporate Action Delivery [PEDA]
Pending Corporate Action Receipt [PECA]
Pending On Loan Delivery [LODE]
Pledged [PLED]
Quarantine [BLOQ]
Quasi Issued [QUAS]
Registered [NOMI]
Restricted [RSTR]
Registration Information
Registration Status
Provisionally Registered
Removal Date
Registration Status (SWIFT)
Provisionally Registered
Removal Date (SWIFT)
Constraints
All the constraints contained in this object (other constraints - such as constraints defined on type - may also apply).
Name
Definiti...
Expres...
Expres...


Code Details
Name
Quarantine
Documentation
Balance of digital assets that are quarantined.
CodeName
BLOQ

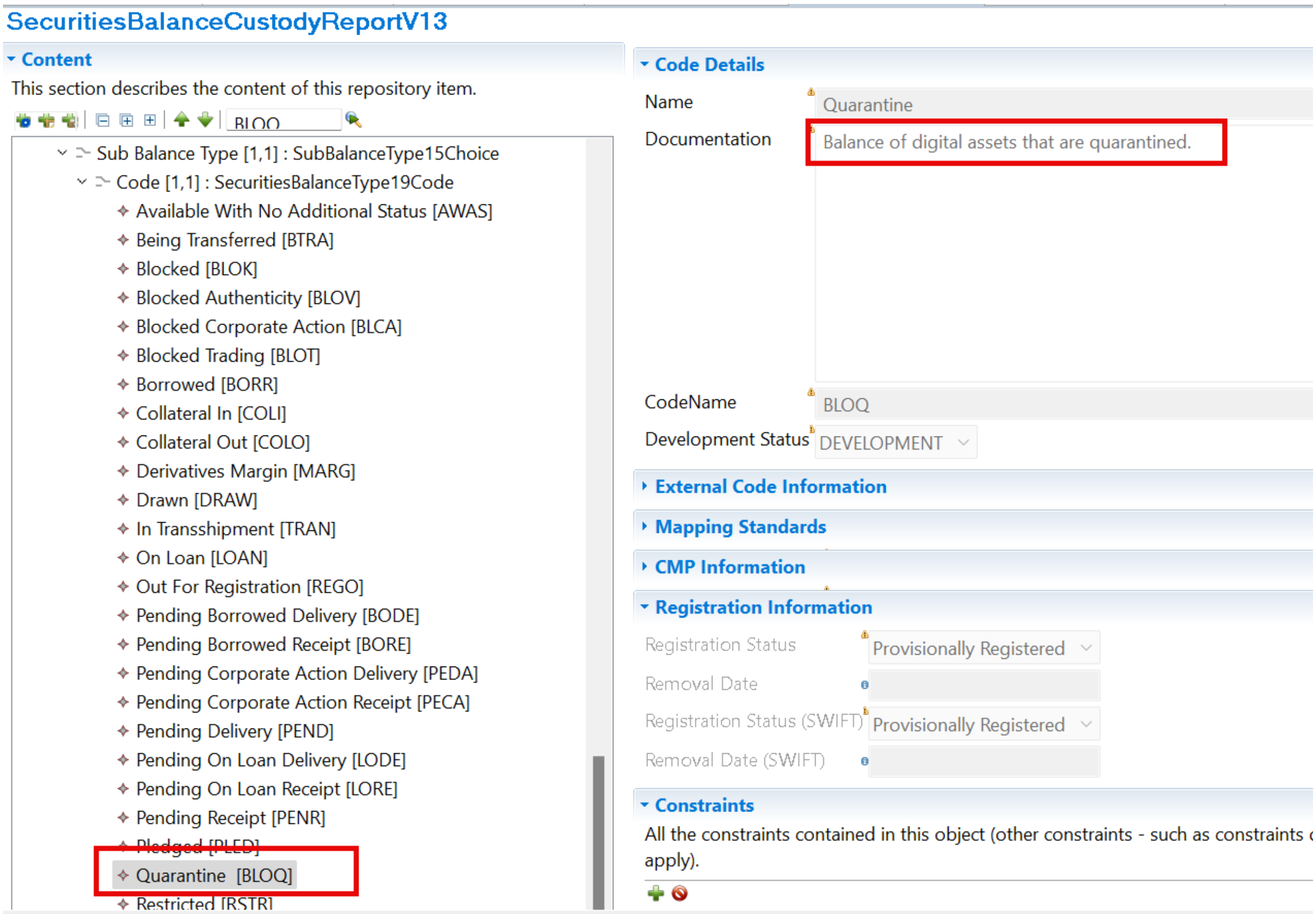
semt.002 – Securities Balance Custody Report

SecuritiesBalanceCustodyReportV13

Content

This section describes the content of this repository item.

- Pagination [1,1] : Pagination1
- Statement General Details [1,1] : Statement73
- Account Owner [0,1] : PartyIdentification144
- Account Servicer [0,1] : PartyIdentification136
- Safekeeping Account [0,1] : SecuritiesAccount26
- Block Chain Address Or Wallet [0,1] : BlockChainAddressWallet1
- Intermediary Information [0,10] : Intermediary44
- Balance For Account [0,*] : AggregateBalanceInformation48
  - Financial Instrument Identification [1,1] : SecurityIdentification19
  - Financial Instrument Attributes [0,1] : FinancialInstrumentAttributes111
  - Investment Funds Financial Instrument Attributes [0,1] : FinancialInstrument21
  - Valuation Haircut Details [0,1] : BasicCollateralValuation1Details
  - Aggregate Balance [1,1] : Balance17
  - Available Balance [0,1] : Balance18
  - Not Available Balance [0,1] : BalanceQuantity14Choice
  - Safekeeping Place [0,1] : SafeKeepingPlace5
  - Corporate Action Option Type [0,1] : CorporateActionOption5Code
  - Price Details [0,*] : PriceInformation29
  - Foreign Exchange Details [0,*] : ForeignExchangeTerms34
  - Days Accrued [0,1] : Number
  - Account Base Currency Amounts [0,1] : BalanceAmounts3
  - Instrument Currency Amounts [0,1] : BalanceAmounts3
  - Quantity Breakdown [0,*] : QuantityBreakdown57
  - Balance Breakdown [0,*] : SubBalanceInformation25
    - Sub Balance Type [1,1] : SubBalanceType15Choice
      - Code [1,1] : SecuritiesBalanceType19Code
      - Proprietary [1,1] : GenericIdentification30



Working Group Meeting

Discussion
Decision

2.3 CR 003223: Addition of new Resolution Reason Code PATM for PATD Scenarios to qualifiers PEND and PENF in field 24B

Origin of request	
Requesting Country:	
Requesting Group:	SMPG Securities Market Practice Group
Sponsors	
Message type(s) impacted	
MT 537, MT 548, semt.018, sese.024, sese.032, sese.034, semt.018 semt.022 semt.026 semt.027, semt.044	
Complies with regulation	
None	
Business impact of this request	
LOW	
Commitment to implement the change	
Number of messages sent and received: 1 Percentage of messages impacted: 1 Commits to implement and when: SMPG SnR 2027	
Business context	

Who will benefit from the change
The entire custody chain will benefit from the change, aka, investors, global custodians, local custodians, CSDs, ICSDs, T2S.
Why is the change needed
Within settlement lifecycle messaging, the SWIFT reason code PATD (Partial Differ) is commonly used in status messages (e.g., MT548 and ISO 20022 sese.024) to indicate that a transaction may remain pending or failing due to a mismatch in partial settlement indicators between counterparties.
In all European markets where partial settlement is offered, partial settlement is only possible where both counterparties have aligned their partial settlement flags. When a discrepancy exists (e.g., one counterparty sets NPAR while their counterparty sets PART / PARC / PARQ), a PATD status is generated and the (i)CSD platform will prevent partial settlement (if trade is fully covered securities and cash and is matching, the PATD, if sent by the market*, will not prevent its settlement).

- e.g., T2S only sends the PATD as of first settlement attempt. Euroclear Bank starts sending the PATD upon matching.
  Under these conditions:
- The transaction remains pending/failing.
- In multiple markets, any Partial Release request submitted is systematically rejected by the CSD/T2S, and new attempts are submitted till finally both parties align on PART.
- The industry misses a data point to provide transparency and to optimize the chances for a partial release request to be accepted and rapidly followed by a settlement

confirmation.
Problem Statement:
The current issue arises once the counterparty corrects its instruction and aligns the partial settlement indicator (e.g., updates to PART).
At this stage:

- The original discrepancy is resolved at CSD platform level
- The transaction may proceed toward settlement
- However, no specific SWIFT reason code exists to indicate that the PATD condition has been resolved
  As a result:
- The disappearance of the PATD status is implicit rather than explicit
- Market participants have no visibility to clearly identify that the root cause has been resolved nor when
- There is no standardised event or status reason confirming alignment of partial settlement instructions to allow the deliverer to only then triggers their partial release request.
  This change will highly reduce the volume of unnecessary partial request instructions and rejection responses across the custody chain by allowing the deliverer to only trigger a partial release request if they match on the partial settlement indicator with the receiver. On top of reducing the unnecessary noise, it will significantly reduce the increase of messaging, system and operational costs linked to partial settlement.
  Partial release request volumes will increase with October 2027 T1 in Europe, as the EEA regulators are mandating their CSDs to support it and encouraging industry usage to protect and increase the liquidity by reducing the fails (including the CSDR cash penalties) as the settlement cycle further reduces.

Nature of change

It is proposed to introduce a new SWIFT status reason code with the following characteristics:
Value (short code) Reason Code Description Reason Code Definition
PATM Partial Match Resolution of disagreement on partial indicator preventing partial settlement.
Description Field
Status of the Instruction ::25D::SETT//PEND(PENF)
Partial Indicator Match ::24B::PEND(PENF)//PATM
The PATM should only be provided in case there was initially a discrepancy reported via the PATD. aka, if both counterparties initial instructions match on the STCO PART/NPAR field, no PATM reason code should apply. If later, one counterparty adjusts its STCO PART/NPART, a PATD should be sent and once it is resolved a PATM should be sent. The same logic should be repeated in case later the STCO PART/NPART is amended again by one of the counterparties.

Examples

Workaround

Standards Illustration

ISO 15022 illustrations

MT 548 – Settlement Status and Processing Advice

1. Field 16R: Start of Block

FORMAT

Option R	16c

PRESENCE

Mandatory in optional subsequence A2a

DEFINITION

This field specifies the start of a block and the name of that block.

CODES

This field must contain the following code `(Error code(s): T92)`:

REAS	Reason

2. Field 24B: Reason Code

FORMAT

Option B	:4!c/[8c]/4!c	(Qualifier)(Data Source Scheme)(Reason Code)

PRESENCE

Mandatory (referenced in rule C6) in optional subsequence A2a

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	CAND	N	C6	B	Cancellation Reason
	or	CANP	N	C6	B	Pending Cancellation Reason
…						
	or	PEND	N	C6	B	Pending Reason
	or	PENF	N	C6	B	Pending/Failing Reason
	or	REPR	N	C6	B	Repair Reason

DEFINITION

This qualified generic field specifies:

CACK	Repo Call Acknowledgement Reason	Specifies additional information on the repo call request acknowledgement.
…		
PEND	Pending Reason	Specifies the reason why the instruction has a pending status.
PENF	Pending/Failing Rea-son	

…

CODES

If Qualifier is PEND and Data Source Scheme is not present, Reason Code must contain one of the following codes (Error code(s): K24):

ADEA	Account Servicer Deadline Missed	Instruction was received after the account servicer's deadline. It will be managed as per the bilateral service agreement between the account servicer and account owner.
AWMO	Awaiting Money	Financial instruments are delivered, but still awaiting money from the counterparty.
…		
PATM	Partial Match Resolution	Partial match resolution of disagreement on partial indicator preventing partial settlement.
PART	Trade Settles in Partials	Trade will settle in partials.

…

CODES

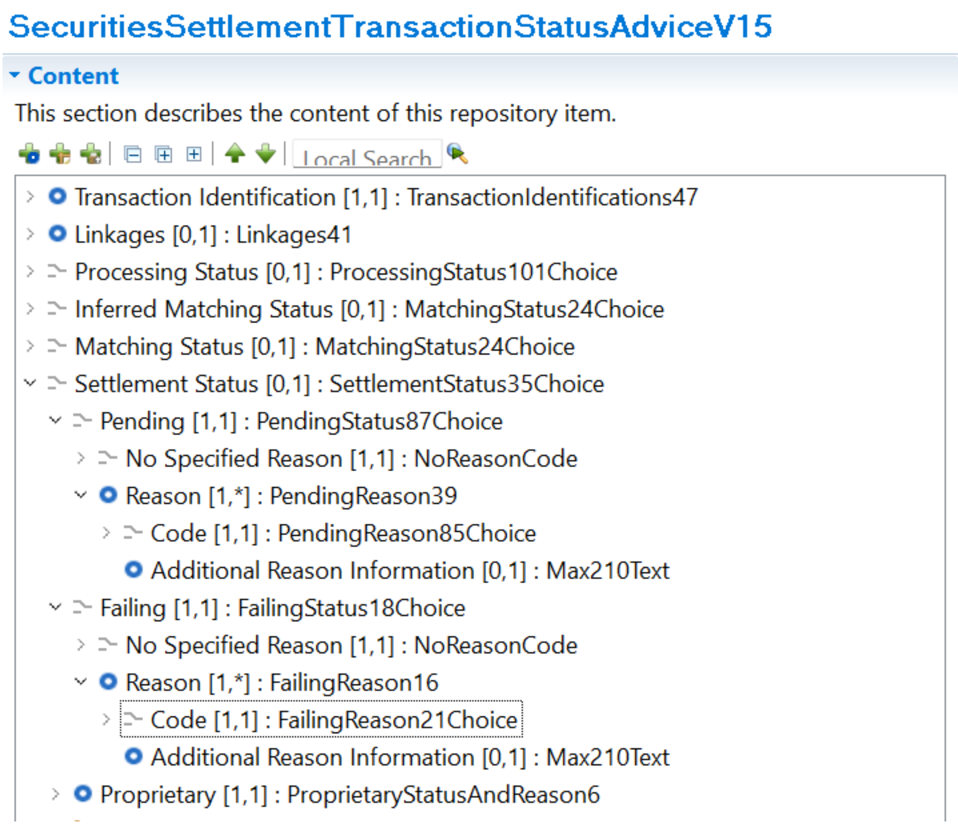
If Qualifier is PENF and Data Source Scheme is not present, Reason Code must contain one of the following codes `(Error code(s): K24):`

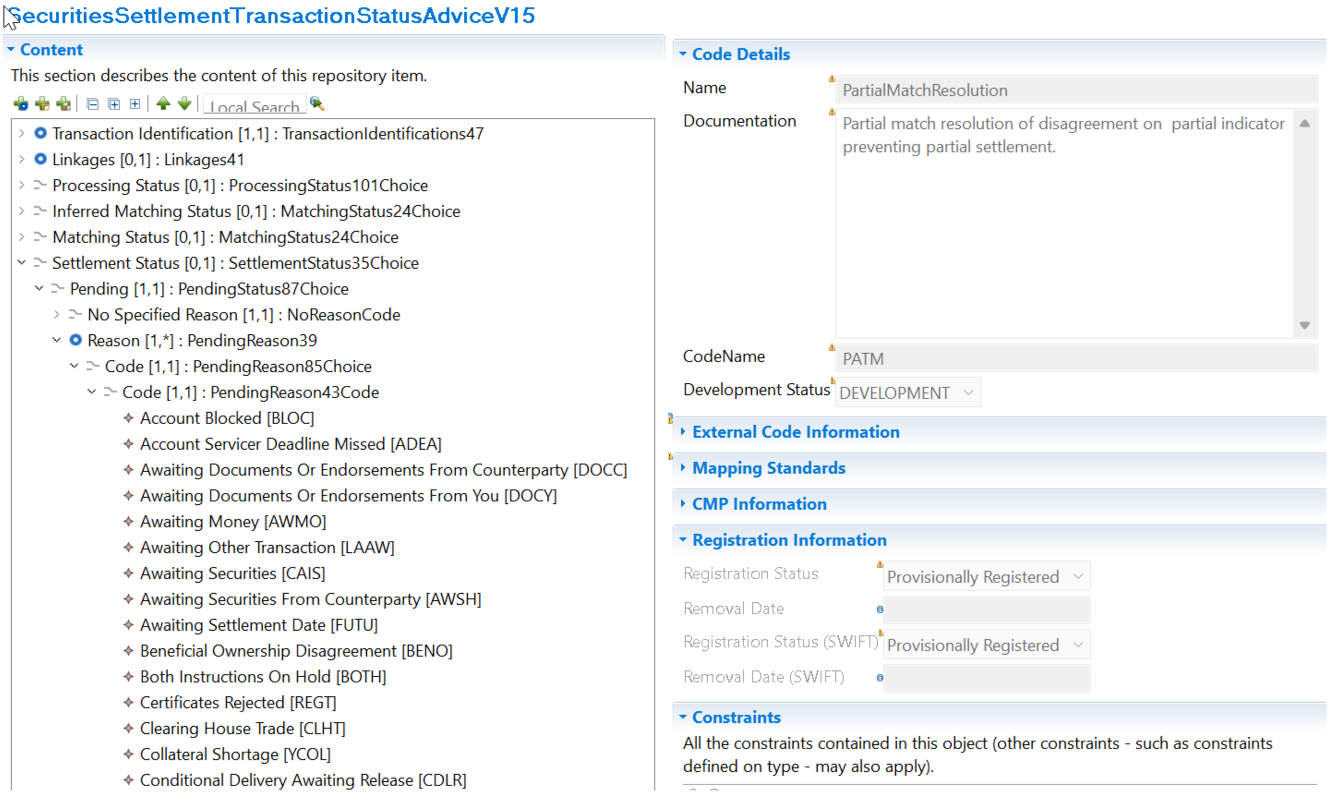
ADEA	Account Servicer Deadline Missed	Instruction was received after the account servicer's deadline. Processed on best effort basis.
AWMO	Awaiting Money	Financial instruments are delivered, but still awaiting money from the counterparty.
…		
PATM	Partial Match Resolution	Partial match resolution of disagreement on partial indicator preventing partial settlement.
PART	Trade Settles in Partials	Trade will settle in partials.

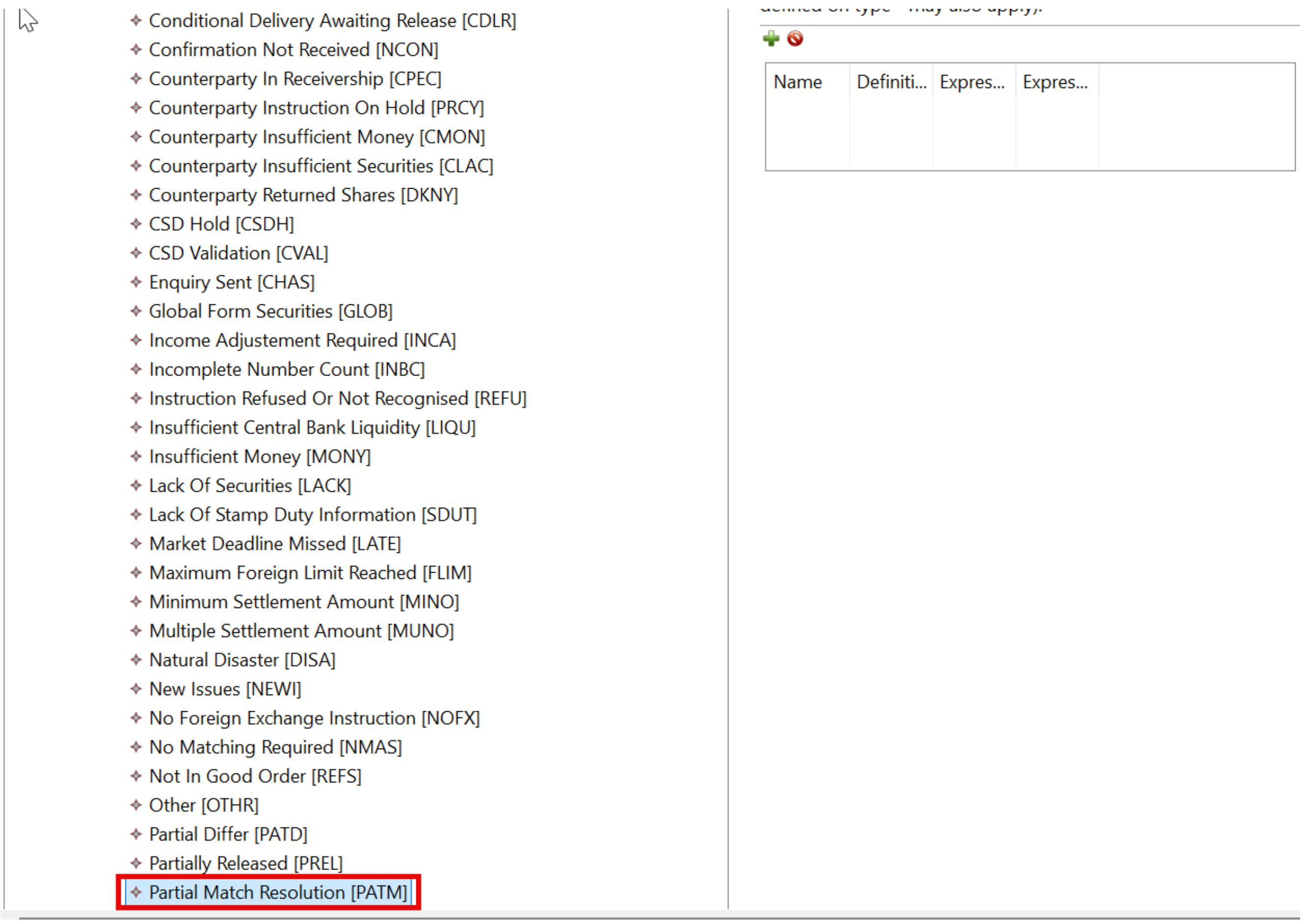
AWMO	Awaiting Money	Financial instruments are delivered, but still awaiting money from the counterparty.

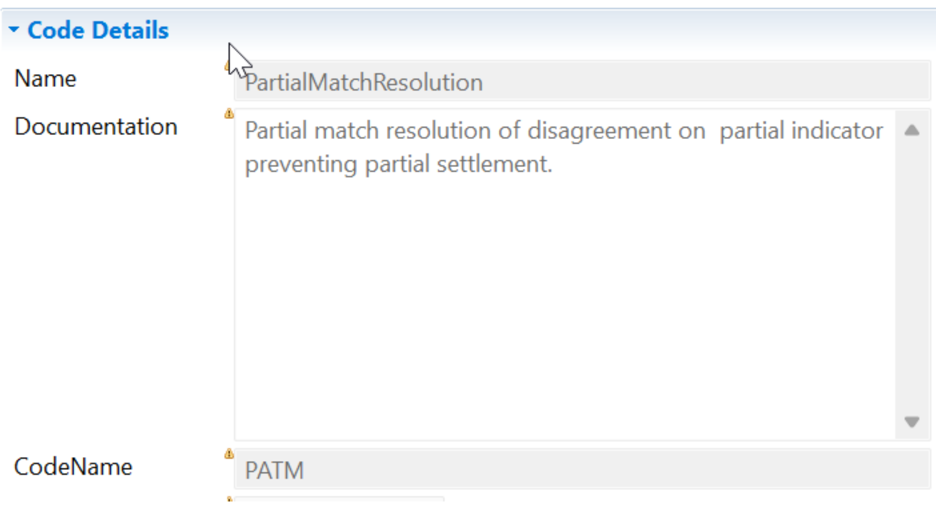
ISO 20022 illustrations

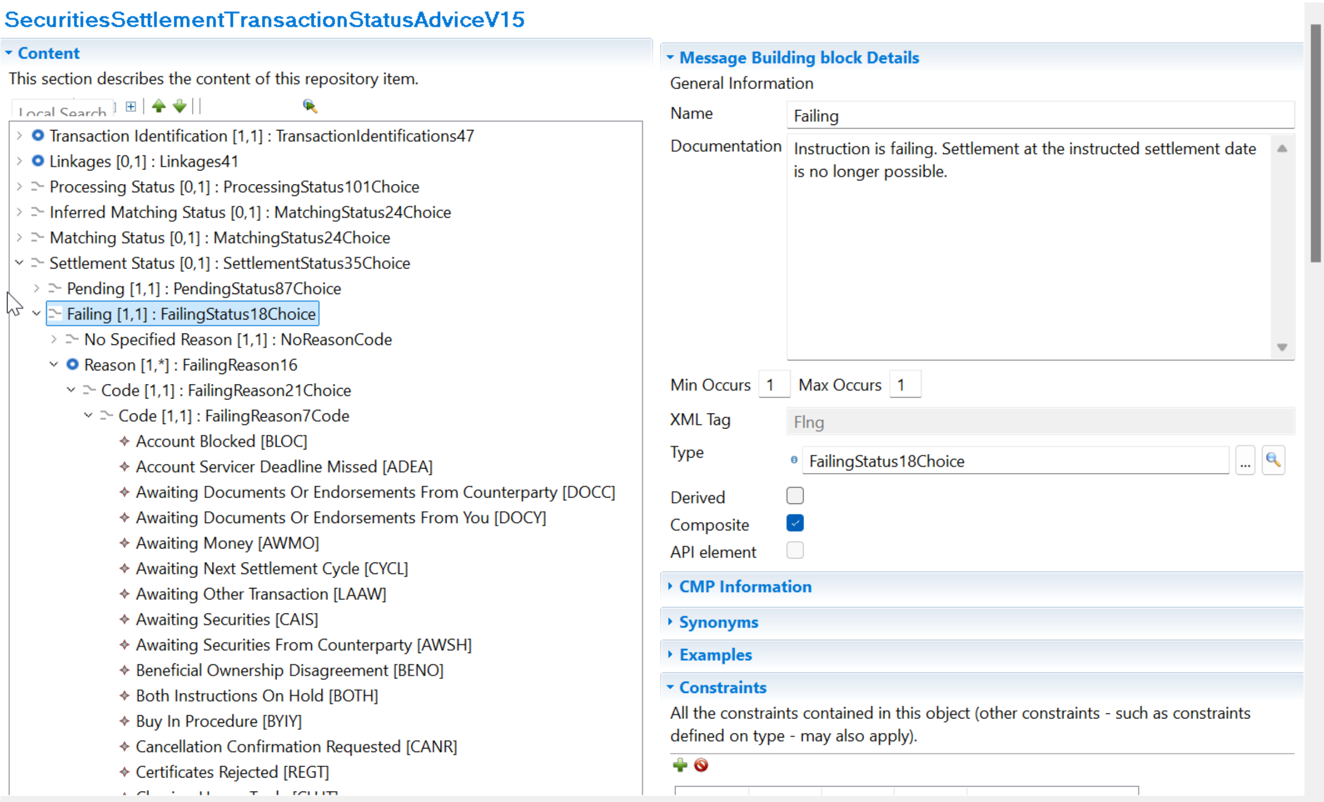
sese.024 – Securities Settlement Transaction Status Advice




SecuritiesSettlementTransactionStatusAdviceV15
Content
This section describes the content of this repository item.
Local Search
Transaction Identification [1,1] : TransactionIdentifications47
Linkages [0,1] : Linkages41
Processing Status [0,1] : ProcessingStatus101Choice
Inferred Matching Status [0,1] : MatchingStatus24Choice
Matching Status [0,1] : MatchingStatus24Choice
Settlement Status [0,1] : SettlementStatus35Choice
Pending [1,1] : PendingStatus87Choice
No Specified Reason [1,1] : NoReasonCode
Reason [1,*] : PendingReason39
Code [1,1] : PendingReason85Choice
Code [1,1] : PendingReason43Code
Account Blocked [BLOC]
Account Servicer Deadline Missed [ADEA]
Awaiting Documents Or Endorsements From Counterparty [DOCC]
Awaiting Documents Or Endorsements From You [DOCY]
Awaiting Money [AWMO]
Awaiting Other Transaction [LAAW]
Awaiting Securities [CAIS]
Awaiting Securities From Counterparty [AWSH]
Awaiting Settlement Date [FUTU]
Beneficial Ownership Disagreement [BENO]
Both Instructions On Hold [BOTH]
Certificates Rejected [REGT]
Clearing House Trade [CLHT]
Collateral Shortage [YCOL]
Conditional Delivery Awaiting Release [CDLR]
Code Details
Name
PartialMatchResolution
Documentation
Partial match resolution of disagreement on partial indicator preventing partial settlement.
CodeName
PATM
Development Status
DEVELOPMENT
External Code Information
Mapping Standards
CMP Information
Registration Information
Registration Status
Provisionally Registered
Removal Date
Registration Status (SWIFT)
Provisionally Registered
Removal Date (SWIFT)
Constraints
All the constraints contained in this object (other constraints - such as constraints defined on type - may also apply).


Conditional Delivery Awaiting Release [CDLR]
Confirmation Not Received [NCON]
Counterparty In Receivership [CPEC]
Counterparty Instruction On Hold [PRCY]
Counterparty Insufficient Money [CMON]
Counterparty Insufficient Securities [CLAC]
Counterparty Returned Shares [DKNY]
CSD Hold [CSDH]
CSD Validation [CVAL]
Enquiry Sent [CHAS]
Global Form Securities [GLOB]
Income Adjustement Required [INCA]
Incomplete Number Count [INBC]
Instruction Refused Or Not Recognised [REFU]
Insufficient Central Bank Liquidity [LIQU]
Insufficient Money [MONY]
Lack Of Securities [LACK]
Lack Of Stamp Duty Information [SDUT]
Market Deadline Missed [LATE]
Maximum Foreign Limit Reached [FLIM]
Minimum Settlement Amount [MINO]
Multiple Settlement Amount [MUNO]
Natural Disaster [DISA]
New Issues [NEWI]
No Foreign Exchange Instruction [NOFX]
No Matching Required [NMAS]
Not In Good Order [REFS]
Other [OTHR]
Partial Differ [PATD]
Partially Released [PREL]
Partial Match Resolution [PATM]
Name
Definiti...
Expres...
Expres...


Code Details
Name
PartialMatchResolution
Documentation
Partial match resolution of disagreement on partial indicator preventing partial settlement.
CodeName
PATM


SecuritiesSettlementTransactionStatusAdviceV15
Content
This section describes the content of this repository item.
Transaction Identification [1,1] : TransactionIdentifications47
Linkages [0,1] : Linkages41
Processing Status [0,1] : ProcessingStatus101Choice
Inferred Matching Status [0,1] : MatchingStatus24Choice
Matching Status [0,1] : MatchingStatus24Choice
Settlement Status [0,1] : SettlementStatus35Choice
Pending [1,1] : PendingStatus87Choice
Failing [1,1] : FailingStatus18Choice
No Specified Reason [1,1] : NoReasonCode
Reason [1,*] : FailingReason16
Code [1,1] : FailingReason21Choice
Code [1,1] : FailingReason7Code
Account Blocked [BLOC]
Account Servicer Deadline Missed [ADEA]
Awaiting Documents Or Endorsements From Counterparty [DOCC]
Awaiting Documents Or Endorsements From You [DOCY]
Awaiting Money [AWMO]
Awaiting Next Settlement Cycle [CYCL]
Awaiting Other Transaction [LAAW]
Awaiting Securities [CAIS]
Awaiting Securities From Counterparty [AWSH]
Beneficial Ownership Disagreement [BENO]
Both Instructions On Hold [BOTH]
Buy In Procedure [BYIY]
Cancellation Confirmation Requested [CANR]
Certificates Rejected [REGT]
Message Building block Details
General Information
Name
Failing
Documentation
Instruction is failing. Settlement at the instructed settlement date is no longer possible.
Min Occurs
1
Max Occurs
1
XML Tag
Flng
Type
FailingStatus18Choice
Derived
Composite
API element
CMP Information
Synonyms
Examples
Constraints
All the constraints contained in this object (other constraints - such as constraints defined on type - may also apply).


No Specified Reason [1,1] : NoReasonCode
Reason [1,*] : FailingReason16
Code [1,1] : FailingReason21Choice
Code [1,1] : FailingReason7Code
Account Blocked [BLOC]
Account Servicer Deadline Missed [ADEA]
Awaiting Documents Or Endorsements From Counterparty [DOCC]
Awaiting Documents Or Endorsements From You [DOCY]
Awaiting Money [AWMO]
Awaiting Next Settlement Cycle [CYCL]
Awaiting Other Transaction [LAAW]
Awaiting Securities [CAIS]
Awaiting Securities From Counterparty [AWSH]
Beneficial Ownership Disagreement [BENO]
Both Instructions On Hold [BOTH]
Buy In Procedure [BYIY]
Cancellation Confirmation Requested [CANR]
Certificates Rejected [REGT]
Clearing House Trade [CLHT]
Collateral Shortage [YCOL]
Conditional Delivery Awaiting Release [CDLR]
Confirmation Discrepency [STCD]
Confirmation Not Received [NCON]
Counterparty In Receivership [CPEC]
Counterparty Instruction On Hold [PRCY]
Counterparty Insufficient Money [CMON]
Counterparty Insufficient Securities [CLAC]
Counterparty Returned Shares [DKNY]
Counterparty Too Late For Settlement [CLAT]
CSD Hold [CSDH]

- CSD Validation [CVAL]
- Enquiry Sent [CHAS]
- Global Form Securities [GLOB]
- Income Adjustement Required [INCA]
- Incomplete Number Count [INBC]
- Insufficient Central Bank Liquidity [LIQU]
- Insufficient Money [MONY]
- Lack Of Securities [LACK]
- Lack Of Stamp Duty Information [SDUT]
- Market Deadline Missed [LATE]
- Maximum Foreign Limit Reached [FLIM]
- Minimum Settlement Amount [MINO]
- Money Securities Too Late For Settlement [MLAT]
- Multiple Settlement Amount [MUNO]
- Natural Disaster [DISA]
- New Issues [NEWI]
- No Foreign Exchange Instruction [NOFX]
- Not In Good Order [REFS]
- Other [OTHR]
- Partial Differ [PATD]
- Partially Released [PREL]
- Partial Match Resolution [PATM]
- Pending Linked Instruction [LINK]
- Physical Delivery Delay [PHSE]
- Physical Securities Verification [PHCK]
- Processing Batch Difference [BATC]
- Refused Deposit For Issue Of Depositary Receipts [DEPO]
- Securities Blocked [SBLO]

SWIFT Comment

Working Group Meeting

Discussion

Decision

2.4 CR 003229: Reporting of instructions eligible to the gating event

Origin of request	
Requesting Country:	United Kingdom
Requesting Group:	
Sponsors	
Message type(s) impacted	
MT 537, MT 548, semt.018, semt.022, sese.024	
Complies with regulation	
None	
Business impact of this request	
MEDIUM	
Commitment to implement the change	
Number of messages sent and received: 1000000 Percentage of messages impacted: 5 Commits to implement and when: SMPG, ICSDs and T2S in 2027	
Business context	
The transition to T+1 settlement in Europe, effective 11 October 2027, introduces significant operational challenges for Securities Financing Transactions (SFTs), in particular bilateral repo activity. Industry analysis indicates a substantial increase in late-day T+0 settlement traffic, including repo roll transactions where the closing leg settles before the opening leg of the new repo is instructed. This dynamic removes the ability to synchronise settlement flows under current processes. In the absence of an automated solution, market participants would be required to manually delay large volumes of closing-leg instructions until the corresponding opening legs-and potentially related cash transactions-are received. Such a manual approach is operationally unfeasible in light of the expected increase in volumes and would introduce significant operational risk. Failure to ensure synchronised settlement would lead to increased gross funding requirements, heightened liquidity risk, and a higher likelihood of settlement fails, thereby undermining market stability during and beyond the T+1 transition. To address this, the industry-through SMPG and SWIFT initiatives-has introduced a gating event mechanism supported by new identifiers, namely the ISO 15022 code (:22F::STCO//GATE) and the equivalent ISO 20022 settlement transaction condition (GATE). This mechanism enables participants to flag instructions for inclusion in a coordinated settlement window, effectively acting as an 'automatic hold and release' process to support synchronised settlement and liquidity optimisation. However, while the introduction of the GATE indicator enables identification of instructions intended for the gating process, no standardised approach currently exists to inform participants, via settlement status messaging (e.g. MT548), whether an instruction is effectively subject to a gating event and pending release. This creates a transparency gap for market	

participants, who are not able to clearly distinguish between instructions delayed due to standard settlement conditions and those intentionally held as part of the gating event. This lack of visibility is particularly critical given that participation in the gating event is unilateral and determined on a trade-by-trade basis. Without appropriate status reporting, counterparties may not be aware of the settlement eligibility and expected behaviour of instructions, potentially leading to misinterpretation, operational inefficiencies, and increased risk during the T+1 settlement cycle.
Nature of change
This change introduces a standardised approach for reporting the applicability of the gating event through settlement status messaging (MT548), by leveraging the existing PEND (Pending) status code framework and extending it with dedicated status reason codes. Under this proposal, instructions identified as being subject to the gating event will be reported using the PEND status, indicating that the instruction is pending settlement due to its participation in a coordinated settlement mechanism. Additional granularity will be provided through the introduction of three new status reason codes, allowing participants to clearly identify the origin of the gating event instruction in a manner consistent with existing HOLD and release logic (e.g. PREA, PRCY, BOTH). The following status reason codes are introduced: GATE: Indicates that the instruction is pending due to gating event eligibility initiated by the instructing party GATC: Indicates that the instruction is pending due to gating event eligibility initiated by the counterparty GATB: Indicates that the instruction is pending due to gating event eligibility initiated by both parties This approach ensures alignment with existing market practices by reusing the established pending status model, while providing enhanced transparency on the application of the gating event. By distinguishing the origin of the gating instruction, the proposed enhancement enables market participants to better understand the settlement status of their transactions, reduces ambiguity in bilateral reconciliation, and supports consistent operational handling in a T+1 environment where gating participation is optional and may be applied unilaterally.
Examples

Workaround

Use of proprietary code with DSS.

Standards Illustration

ISO 15022 illustrations

MT 548 – Settlement Status and Processing Advice

CODES

If Qualifier is PEND and Data Source Scheme is not present, Reason Code must contain one of the following codes (Error code(s): K24):

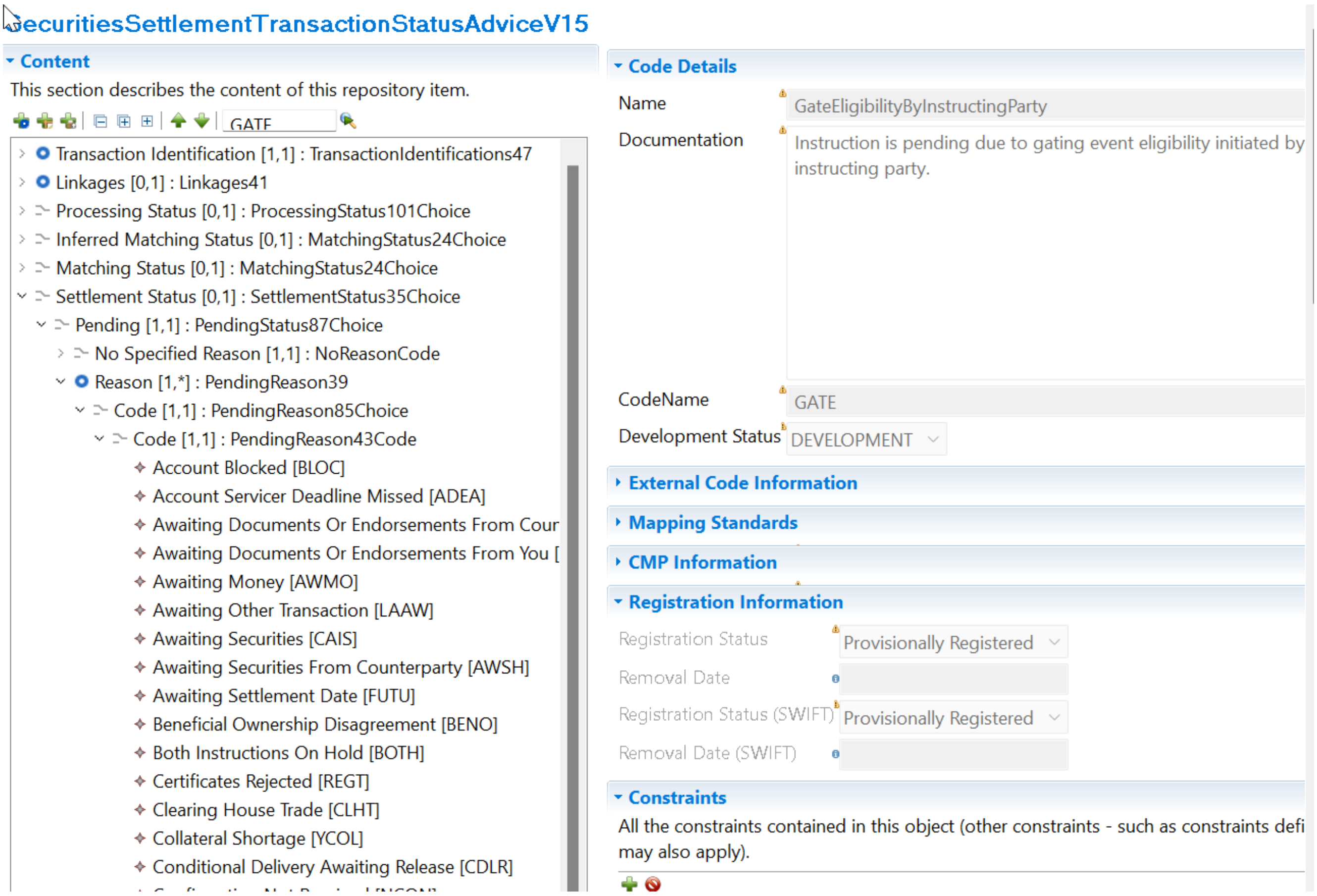
ADEA	Account Servicer Deadline Missed	Instruction was received after the account servicer's deadline. It will be managed as per the bilateral service agreement between the account servicer and account owner.

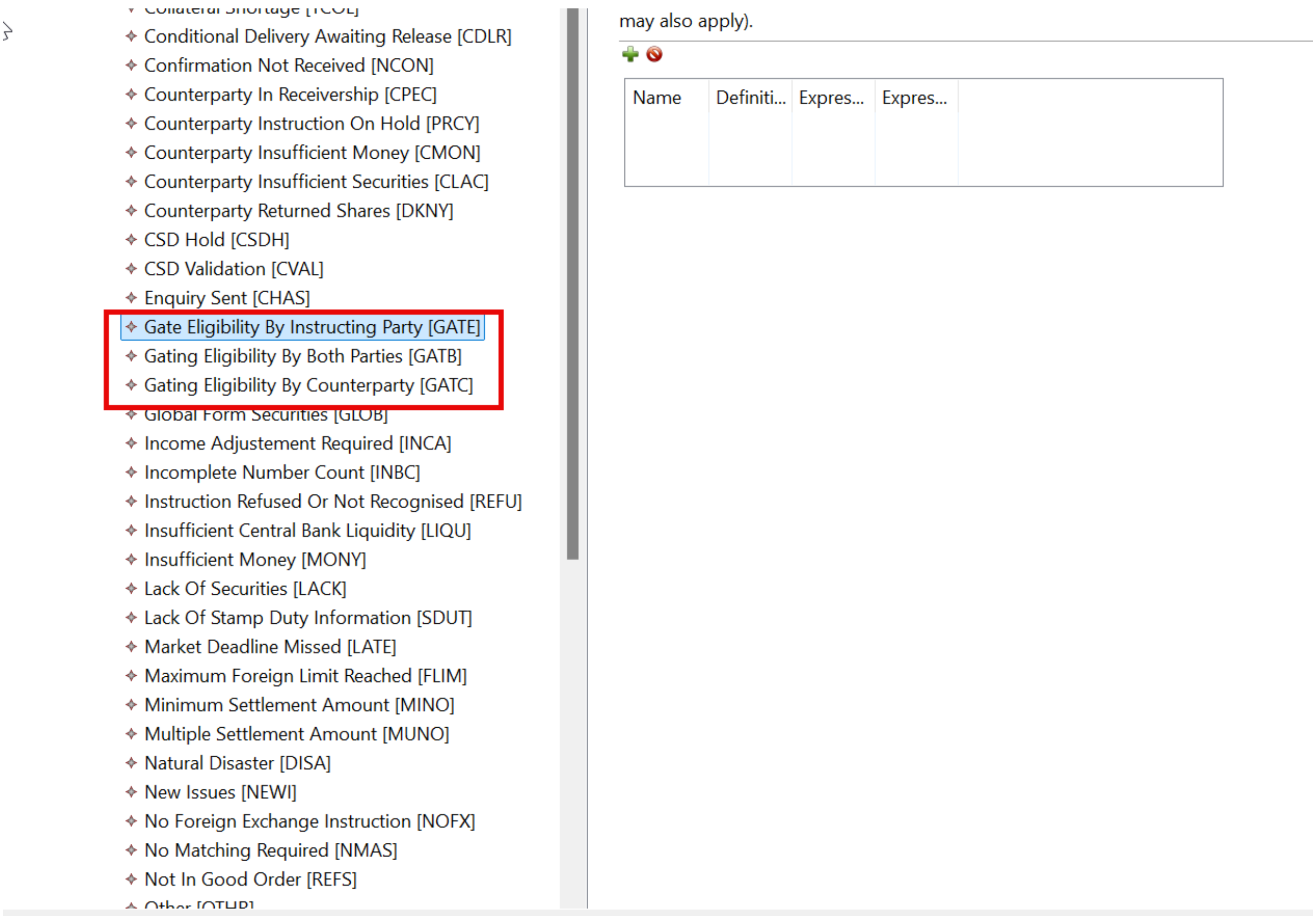
…

GATB	Gating Eligibility By Both Parties	The instruction is pending due to gating event eligibility initiated by both parties.
GATC	Gating Eligibility By Counterparty	Instruction is pending due to gating event eligibility initiated by counterparty.
GATE	Gating Eligibility By Instructing Party	Instruction is pending due to gating event eligibility initiated by the instructing party.

ISO 20022 illustrations

sese.024 – Securities Settlement Transaction Status Advice





CodeName	Name	Definition
GATC	GatingEligibilityByCounterparty	Instruction is pending due to gating event eligibility initiated by the counterparty.
GATE	GateEligibilityByInstructingParty	Instruction is pending due to gating event eligibility initiated by the instructing party.
GATB	GatingEligibilityByBothParties	Instruction is pending due to gating event eligibility initiated by both parties.

SWIFT Comment

Standards Working Group Meeting

Discussion
Decision

2.5 CR 003239: Add Corporate Action Event Type Indicator to the Settlement Confirmation Messages

Origin of request	
Requesting Country:	United Kingdom
Requesting Group:	
Sponsors	
Securities Market Practice Group (SMPG)	
Message type(s) impacted	
MT 544, MT 545, MT 546, MT 547, sese.025, sese.026	
Complies with regulation	
None	
Business impact of this request	
LOW	
Commitment to implement the change	
Number of messages sent and received: 1 Percentage of messages impacted: 1 Commits to implement and when: SMPG 2027	
Business context	
The MT536 and semt.017 statements of transactions contain a Corporate Action Event Type Indicator but the MT544-7 and sese.025 settlement confirmation messages, that lead to the creation of the MT536 / semt.017, do not.	
Nature of change	
Add the Corporate Action Event Type Indicator to the MT544-7 and sese.025 settlement confirmation messages.	
Examples	

Workaround

Use of Settlement Instruction Processing Additional Details in Trade Details.

Standards Illustration

ISO 15022 illustrations

MT 547 – Delivery Against Payment Confirmation

61. Field 22F: Indicator

FORMAT

Option F :4!c/[8c]/4!c (Qualifier)(Data Source Scheme)(Indicator)

PRESENCE

Mandatory in mandatory sequence E

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	STCO	R		F	Settlement Transaction Condition Indicator
2	M	SETR	N		F	Type of Settlement Transaction Indicator
3	O	CAEV	N		F	Corporate Action Event Indicator
4	O	TRCA	N		F	Party Capacity Indicator
5	O	STAM	N		F	Stamp Duty Indicator
6	O	RTGS	N		F	Securities Real-Time Gross Settlement Indicator
7	O	REGT	N		F	Registration Indicator
8	O	BENE	N		F	Beneficial Ownership Indicator
9	O	CASY	N		F	Cash Settlement System Indicator
10	O	DBNM	N	C5	F	Settlement Standing Instruction Database Indicator
11	O	TCPI	N		F	Tax Capacity Party Indicator
12	O	MACL	N		F	Market Side Indicator
13	O	BLOC	N		F	Block Trade Indicator

DEFINITION

This qualified generic field specifies:

BENE	Beneficial Ownership Indicator	Specifies whether there is change of beneficial ownership.
BLOC	Block Trade Indicator	Specifies whether the settlement instruction is a block parent or child.
CAEV	Corporate Action Event Indicator	Specifies the type of corporate event.
CASY	Cash Settlement System Indicator	Specifies what cash settlement system is instructed to be used.
CCPT	CCP Eligibility Indicator	Specifies whether the settlement transaction is CCP (Central Counterparty) eligible.

CODES

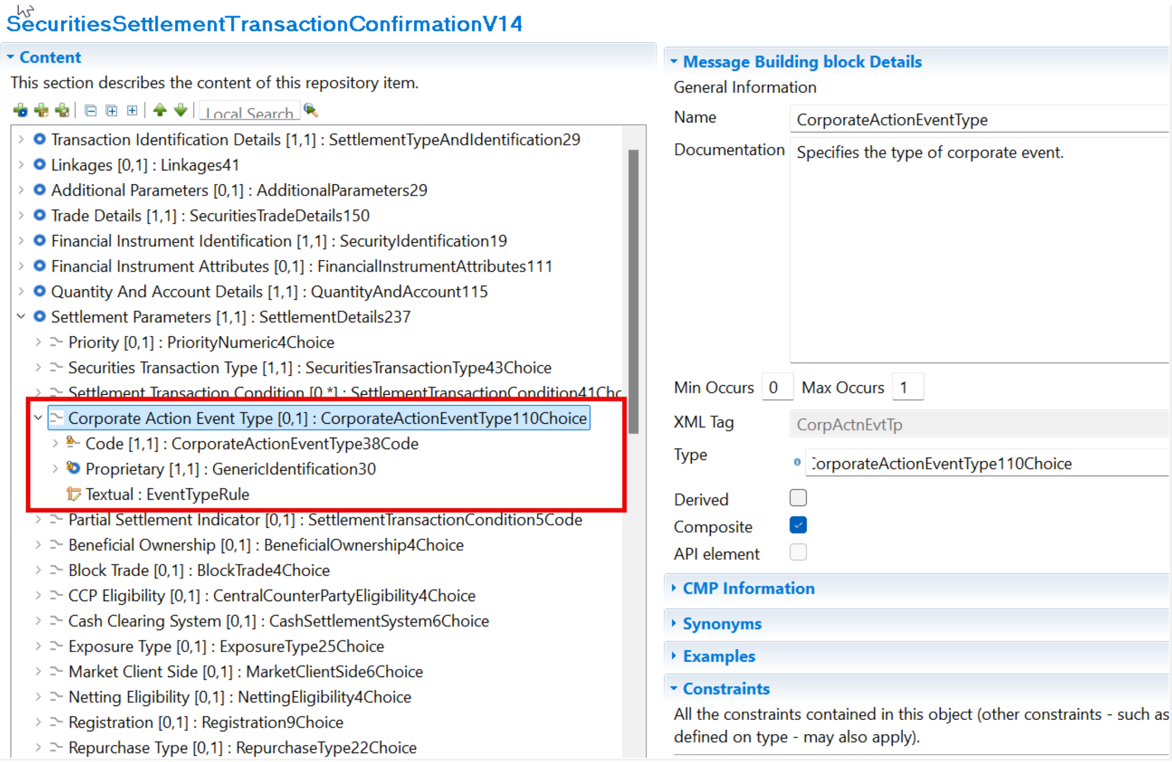
If Qualifier is CAEV and Data Source Scheme is not present, Indicator must contain one of the following codes (Error code(s): K22):

ACCU	Accumulation	Funds related event in which the income (for example accumulation units) that accrues during an accounting period is retained within the fund instead of being paid away to investors. The retained income is nonetheless deemed to have been distributed to investors for tax purposes.
ACTV	Trading Status: Active	Trading in the security has commenced or security has been re-activated after a suspension in trading.
ATTI	Attachment	Combination of different security types to create a unit. Units are usually comprised of warrants and bonds or warrants and equities. Securities may be combined at the request of the security holder or based on market convention.
BIDS	Repurchase Offer/ Issuer Bid/Reverse Rights	Offer to existing holders by the issuing company to repurchase its own securities. The objective of the offer is to reduce the number of outstanding securities.
BMET	Bond Holder Meeting	Physical meeting of bond holders.
BONU	Bonus Issue/Capitalisation Issue	Security holders receive additional assets free of payment from the issuer, in proportion to their holding.
BPUT	Put Redemption	Early redemption of a security at the election of the holder subject to the terms and condition of the issue with no reduction in nominal value.
BRUP	Bankruptcy	Legal status of a company unable to pay creditors. Bankruptcy involves formal court ruling. Securities may become valueless.

.....

ISO 20022 illustrations

sese.025 – Securities Settlement Transaction Confirmation



SWIFT Comment

The location of the Corporate Action Event Type must be confirmed.

2.6 CR 003241: Gating event modification via MT530/sese.030

Origin of request	
Requesting Country:	
Requesting Group:	Securities Market Practice Group (SMPG)
Sponsors	
Message type(s) impacted	
MT 530, sese.030	
Complies with regulation	
None	
Business impact of this request	
MEDIUM	
Commitment to implement the change	
Number of messages sent and received: 10000 Percentage of messages impacted: 5 Commits to implement and when: ICMA members 2027	
Business context	
The current MT530 does not allow clients to add or remove a gating event on an existing settlement instruction, limiting their ability to adapt to evolving post-trade conditions. This constraint forces clients to cancel and reinstruct instructions, increasing operational risk and inefficiency. Enhancing MT530 to support gating event modification would provide greater flexibility and improve Straight Through Processing.	
Nature of change	
The proposed change consists of enhancing the MT530 functionality to allow clients to modify the presence of a gating event on an existing settlement instruction. The approach is to leverage the existing MT530 modification framework, in line with the current hold and release mechanism already supported. Today, clients can control the settlement process by sending an MT530 with the settlement indicator 22F::SETT using codes YPRE (release) or NPRE (hold), which respectively release or block an instruction. Building on this existing logic, the enhancement would introduce a similar usage pattern for gating events. Clients would be able to send an MT530 to either add or remove a gating event using clearly defined indicator values, ensuring consistency with current market practices. As with other MT530 modifications, each message would trigger a single change on the instruction, maintaining the current design principle This approach avoids the need for instruction cancellation and re-creation, while providing a simple, intuitive, and harmonised way to manage gating events dynamically. It also ensures that	

clients can benefit from a familiar mechanism, reducing implementation complexity and supporting seamless integration into existing workflows. Here is the proposal YGAT -> Gating event enabled / present on the instruction NGAT -> Gating event disabled / not present on the instruction
Examples

Workaround

Use of the Other Processing Indicator in Request Details with proprietary codes.

Standards Illustration

ISO 15022 illustrations

MT 530 – Transaction Processing Command

10. Field 22F: Indicator

FORMAT

Option F :4!c/[8c]/4!c (Qualifier)(Data Source Scheme)(Indicator)

PRESENCE

Mandatory in mandatory sequence B

QUALIFIER

(Error code(s): T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	BORR	N	C2	F	Automatic Borrowing Indicator
2	O	CONP	N	C2	F	Retain Indicator
3	O	LINK	N	C2	F	Linking Indicator
4	O	MTCH	N	C2	F	Matching Deny Indicator
5	O	PRIR	N	C2	F	Priority Indicator
6	O	PROC	R	C2	F	Processing Indicator
7	O	PRTL	N	C2	F, F	Partial Settlement Indicator
8	O	RTGS	N	C2	F	Securities Real-Time Gross Settlement Indicator
9	O	SETT	N	C2	F	Settlement Process Indicator
10	O	SPLT	N	C2	F	Unilateral Split Processing Indicator
11	O	BYIY	N	C2	F	Buy-in Indicator
12	O	BDEF	N	C2	F	Buy-in Deferral Indicator
13	O	GATE	N	C2	F, F	Gating Event

DEFINITION

This qualified generic field specifies:

BDEF	Buy-in Deferral Indicator	Specifies that the buy-in transaction was deferred or not.

BORR	Automatic Borrowing Indicator	Specifies whether automatic borrowing needs to take place to achieve settlement.
BYIY	Buy-in Indicator	Specifies the state of the buy-in transaction.
CONP	Retain Indicator	Specifies whether a failed instruction due to expire should be retained.
GATE	Gating Event	Specifies whether gating event is allowed.
LINK	Linking Indicator	Specifies what linkage action needs to be performed.

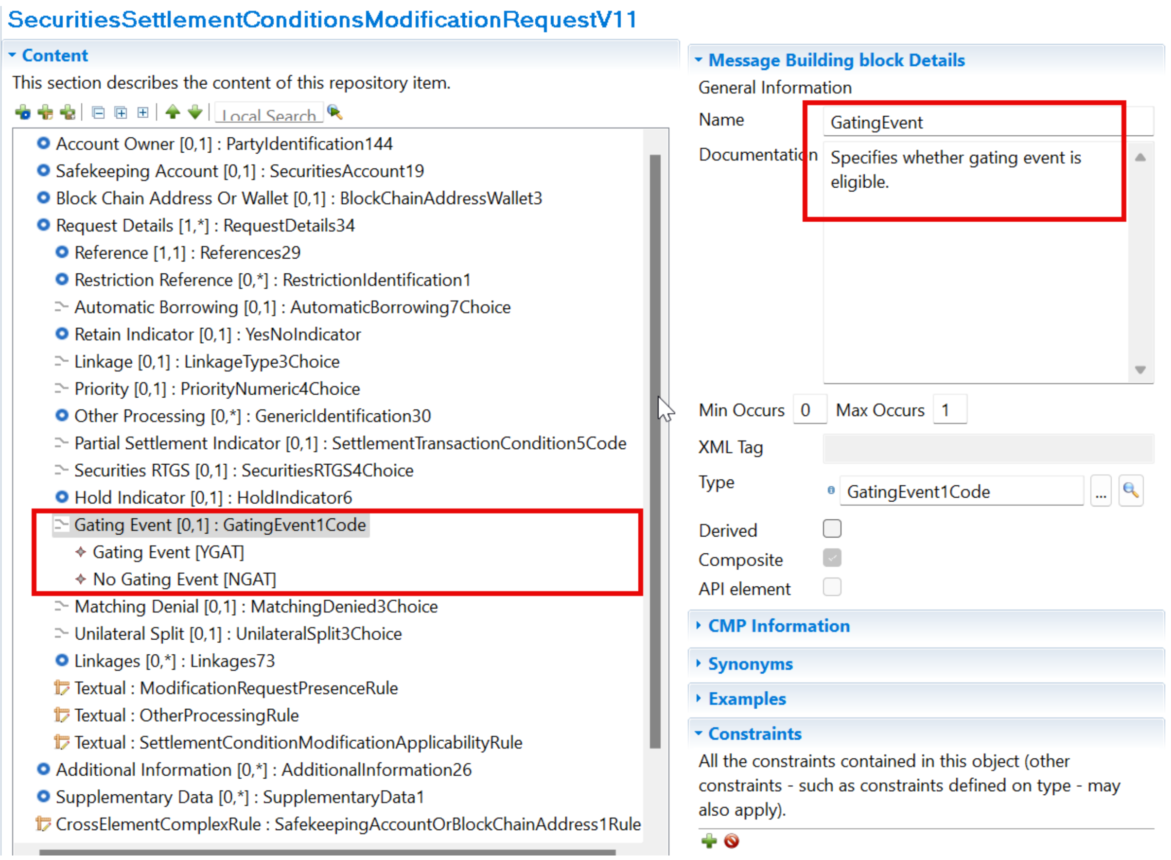
CODES

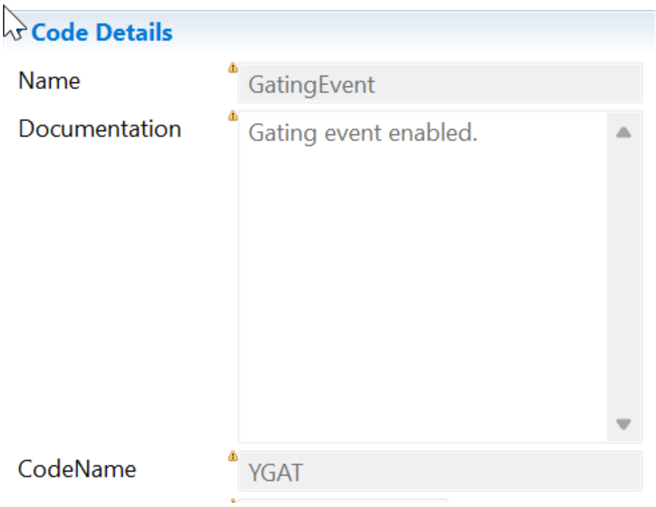
If Qualifier GATE and Data Source Scheme is not present, Indicator must contain one of the following codes `(Error code(s): K22)`:

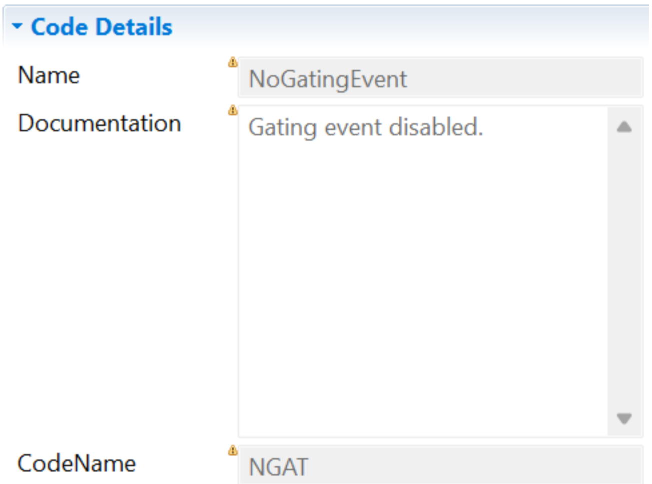
YGAT	Gating Event	Gating event enabled.
NGAT	No Gating Event	Gating event disabled.

<u>ISO 20022 illustrations</u>

sese.030 – Securities Settlement Conditions Modification Request







SWIFT Comment

Standards Working Group Meeting

Discussion
Decision

3 Overview of User Change requests ISO20022

3.1 CR 003258: Reinstate NCON Pending Confirmation code (ISO 20022 CR 1602)

Origin of request	
Requesting Country:	
Requesting Group:	ASX CHESS (Clearing House Electronic Subregister System)
Sponsors	
A.1 Submitter: ASX – CHESS (Clearing House Electronic Subregister System) Australian Securities Exchange (ASX) 39 Martin Place Sydney NSW 2000 *A.2 Contact person:* Priscilla Ferri de Barros; priscilla.ferridebarros@asx.com.au; + 61 (02) 9227 0543 *A.3 Sponsors*:	
Message type(s) impacted	
Securities Management semt.014 - Intra Position Movement Status Advice semt.025 – Securities Account Position Query camt.067 - Intra Balance Movement Status Advice camt.079 - Intra Balance Movement Query Response camt.85 - Intra Balance Movement Pending Report	
Complies with regulation	
None	
Business impact of this request	
Low	
Commitment to implement the change	

Number of messages sent and received: 1 Percentage of messages impacted: 1 Commits to implement and when: ASX- CHESS in 2027
Business context
The Australian Securities Exchange (ASX) has initiated a project to replace the current Australian equities clearing and settlement market infrastructure system (CHESS). CHESS (Clearing House Electronic Subregister System) is the system operated by ASX to manage the clearing and settlement of equity market transactions, and to record current security holdings (and the holders) on a name on a register basis. The implementation of the replacement system will provide the existing core functionality and services as well as service enhancements. The current proprietary CHESS messaging standards will be replaced with ISO 20022 standards. The purpose of this Change Request is to fully align the ISO messages used in CHESS to avoid using supplementary data for required elements
Nature of change
re-introduce the code NCON (Pending Confirmation) There is one code, however, that ASX would like to reinstate: NCON This change is required to support **collateral management** scenarios, specifically intra position movements initiated by a Controlling Participant (Settlement Participant or Custodian) in the CSD. When a Controlling Participant submits an intra position movement request in the CSD, if the Clearing Member is different from the Controlling Participant, the Clearing Member must also provide approval. Additionally, the CSD must obtain approval from ASX Clear (CCP) within the collateral management system. During this approval phase, the transaction is neither accepted nor rejected; it is awaiting confirmation from one or more external parties. In this scenario, the correct ISO 20022 status is Pending Confirmation (NCON), and semt.014 is the appropriate message to communicate this state. If NCON is retained, no additional message changes or workarounds are required, which aligns with standard clearing and collateral workflows and helps avoid unnecessary future updates.
Examples

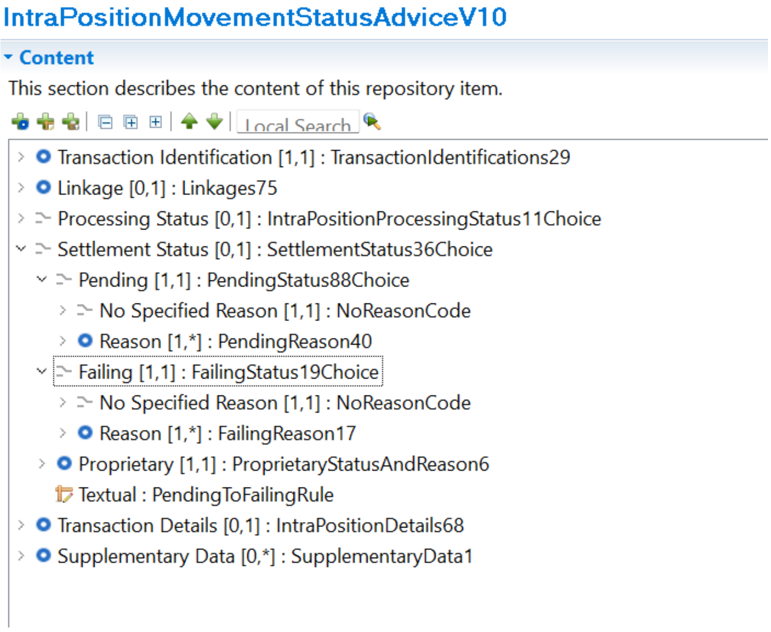
Workaround

Balance NCON as proprietary code.

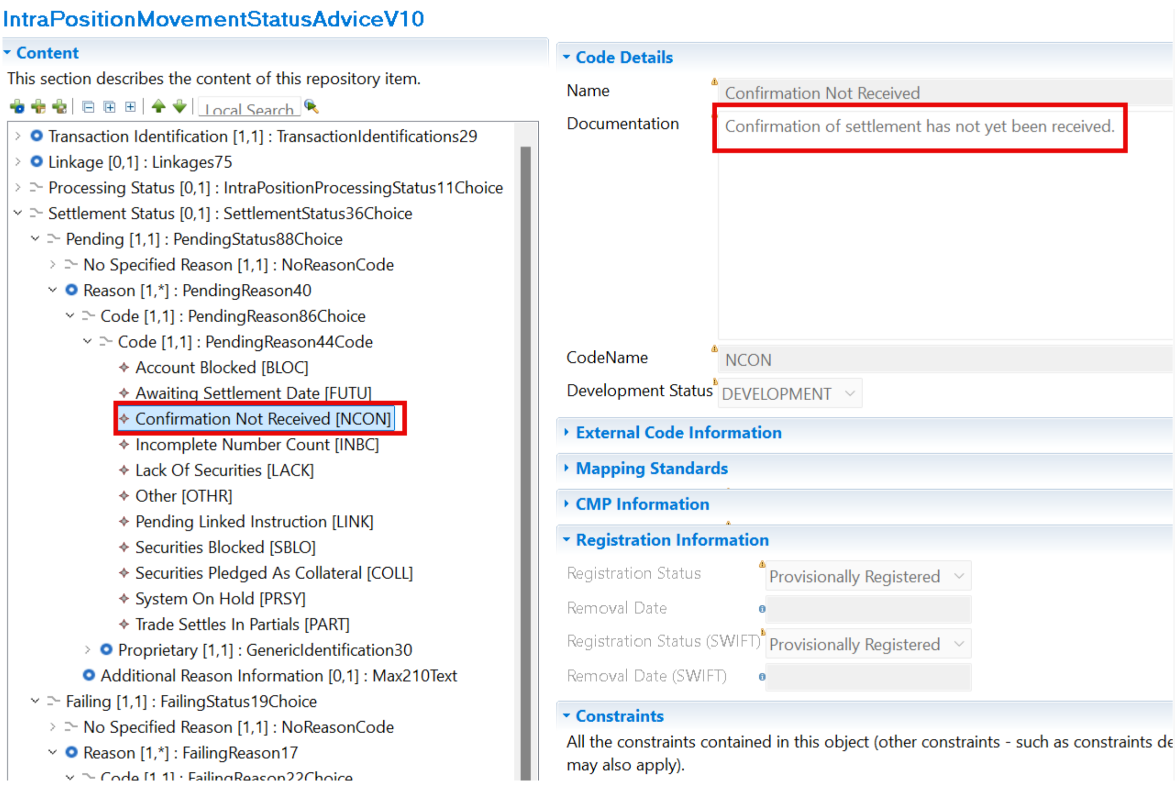
Standards Illustration

ISO20022 Illustration

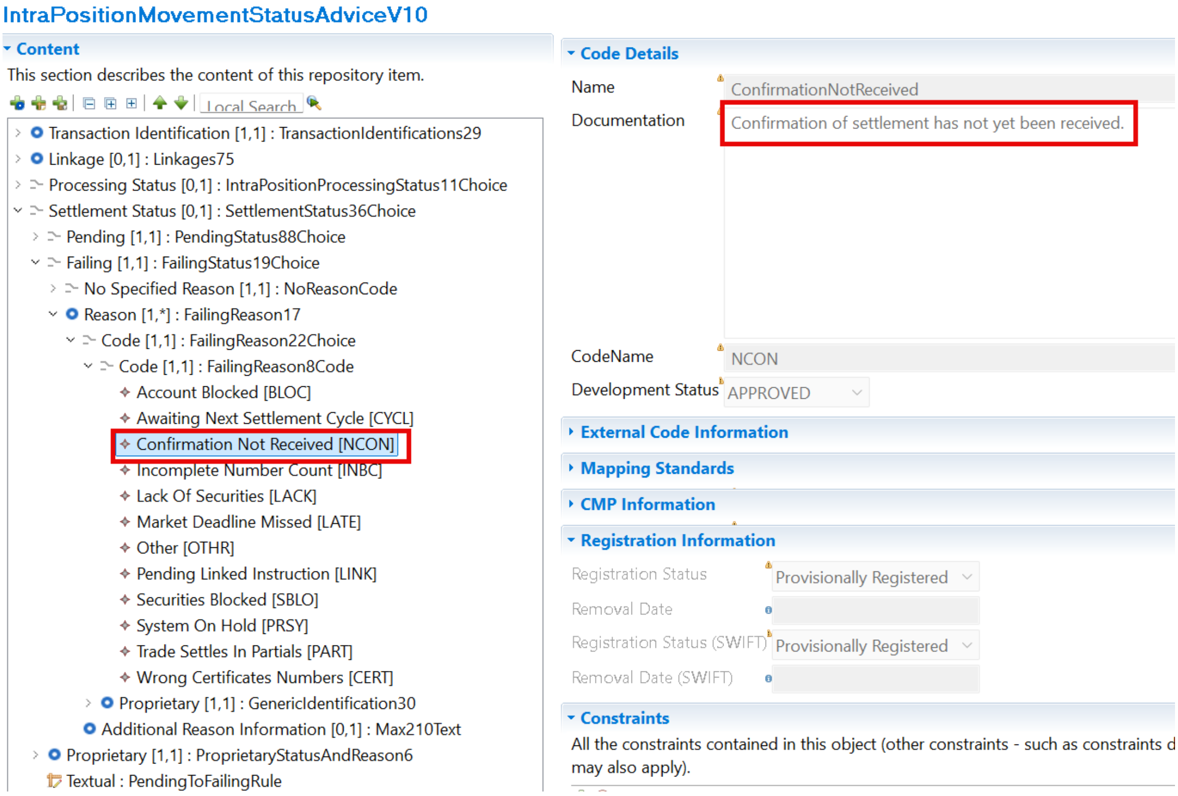
semt.014 – Intra-Position Movement Status Advice



Settlement Pending Reason



Settlement Failing Reason



SWIFT Comment

Working Group Meeting

Discussion
Decision

3.2 CR 003263: Align From and To Balance code lists in semt.014 to semt.013 and semt.15 (ISO 20022 CR 1615)

Origin of request	
Requesting Country:	
Requesting Group:	UK NMPG
Sponsors	
A.1 Submitter: UK NMPG *A.2 Contact person:* - Robin Leary; robin.leary@citi.com *A.3 Sponsors*: SMPG	
semt.014 – Intra Position Movement Status Advice	
Complies with regulation	
None	
Business impact of this request	
Low	
Commitment to implement the change	
Number of messages sent and received: 1 Percentage of messages impacted: 1 Commits to implement and when: SMPG	
Business context	
The From and To Balance element code list in the semt.014 does not align to the semt.013 and semt.015. The semt.014 therefore cannot be used to provide an update on all semt.013 intra-position movement requests	
Nature of change	
Update the From and To Balance element code list in the semt.014 to align with the semt.013 and semt.015	
Examples	

Workaround

Balance as proprietary codes.

Standards Illustration

ISO20022 Illustration

semt.013 - Intra-Position Movement Instruction

IntraPositionMovementInstructionV08

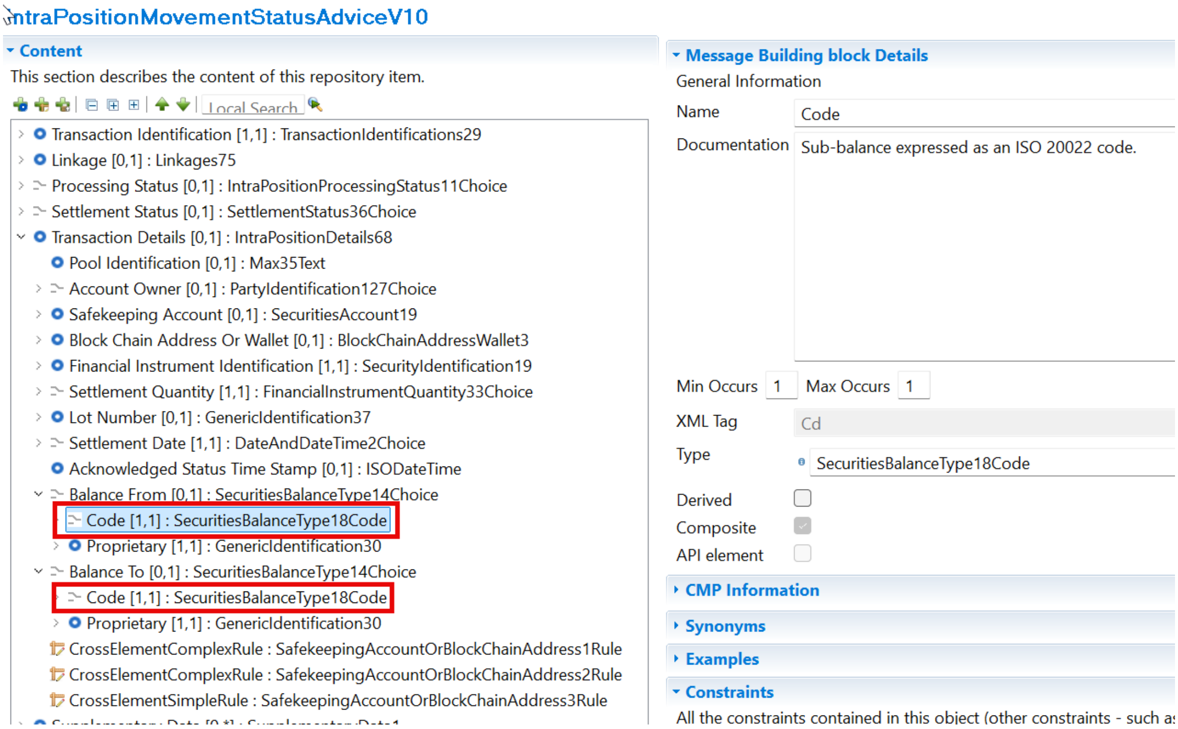
Content

This section describes the content of this repository item.

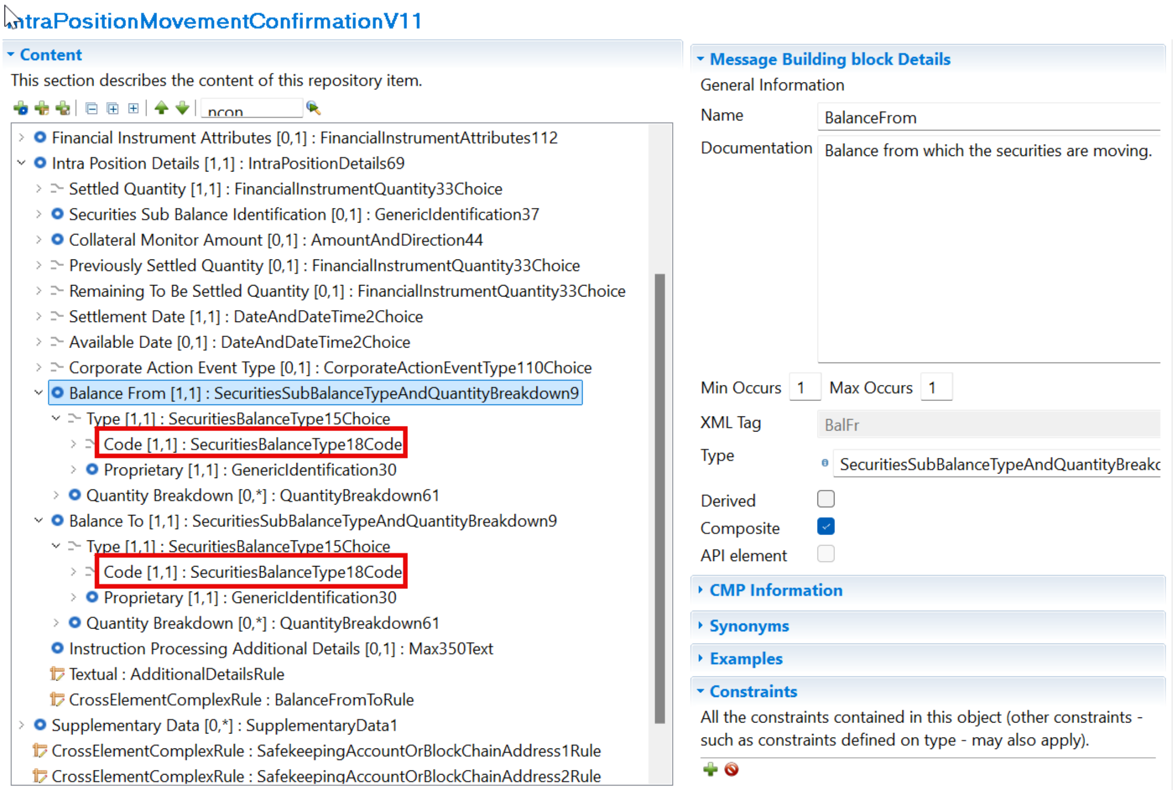
Local Search

- Transaction Identification [1,1] : Max35Text
- Corporate Action Event Identification [0,1] : Max35Text
- Number Counts [0,1] : NumberCount1Choice
- Linkages [0,*] : Linkages59
- Account Owner [0,1] : PartyIdentification127Choice
- Safekeeping Account [0,1] : SecuritiesAccount19
- Block Chain Address Or Wallet [0,1] : BlockChainAddressWallet3
- Safekeeping Place [0,1] : SafekeepingPlaceFormat41Choice
- Financial Instrument Identification [1,1] : SecurityIdentification19
- Financial Instrument Attributes [0,1] : FinancialInstrumentAttributes112
- Intra Position Details [1,1] : IntraPositionDetails67
  - Priority [0,1] : PriorityNumeric4Choice
  - Settlement Quantity [1,1] : FinancialInstrumentQuantity33Choice
  - Securities Sub Balance Identification [0,1] : GenericIdentification37
  - Settlement Date [1,1] : DateAndDateTime2Choice
  - Balance From [1,1] : SecuritiesSubBalanceTypeAndQuantityBreakdown8
    - Type [1,1] : SecuritiesBalanceType13Choice
      - Code [1,1] : SecuritiesBalanceType18Code
      - Proprietary [1,1] : GenericIdentification30
    - Quantity Breakdown [0,*] : QuantityBreakdown61
  - Balance To [1,1] : SecuritiesSubBalanceTypeAndQuantityBreakdown8
    - Type [1,1] : SecuritiesBalanceType13Choice
      - Code [1,1] : SecuritiesBalanceType18Code
      - Proprietary [1,1] : GenericIdentification30
    - Quantity Breakdown [0,*] : QuantityBreakdown61
  - Instruction Processing Additional Details [0,1] : Max350Text

semt.014 – Intra-Position Movement Status Advice



semt.015 – Intra-Position Movement Confirmation



Code [1,1] : SecuritiesBalanceType18Code

- Available [AVAI]
- Available With No Additional Status [AWAS]
- Blocked [BLOK]
- Blocked Authenticity [BLOV]
- Blocked Corporate Action [BLCA]
- Blocked Trading [BLOT]
- Borrowed [BORR]
- Collateral In [COLI]
- Collateral Out [COLO]
- Derivatives Margin [MARG]
- Drawn [DRAW]
- Eligible For Collateral Purposes [COLA]
- In Transshipment [TRAN]
- Issued [ISSU]
- Non Tax Exempt [DIRT]
- On Loan [LOAN]
- Out For Registration [REGO]
- Pending Corporate Action Delivery [PEDA]
- Pending Corporate Action Receipt [PECA]
- Pending On Loan Delivery [LODE]
- Pledged [PLED]
- Quarantine [BLOQ]
- Quasi Issued [QUAS]
- Registered [NOMI]
- Restricted [RSTR]
- Street Position [SPOS]
- Tax Exempt [CLEN]
- Unclassified [OTHR]
- Unregistered [UNRG]

SWIFT Comment

Use of the Settlement Transaction Condition indicator with proprietary codes.

Working Group Meeting

Discussion

Decision

3.3 CR 003264: Add Exposure Type to Balance Breakdown in semt.002 and semt.003 (ISO 20022 CR 1614)

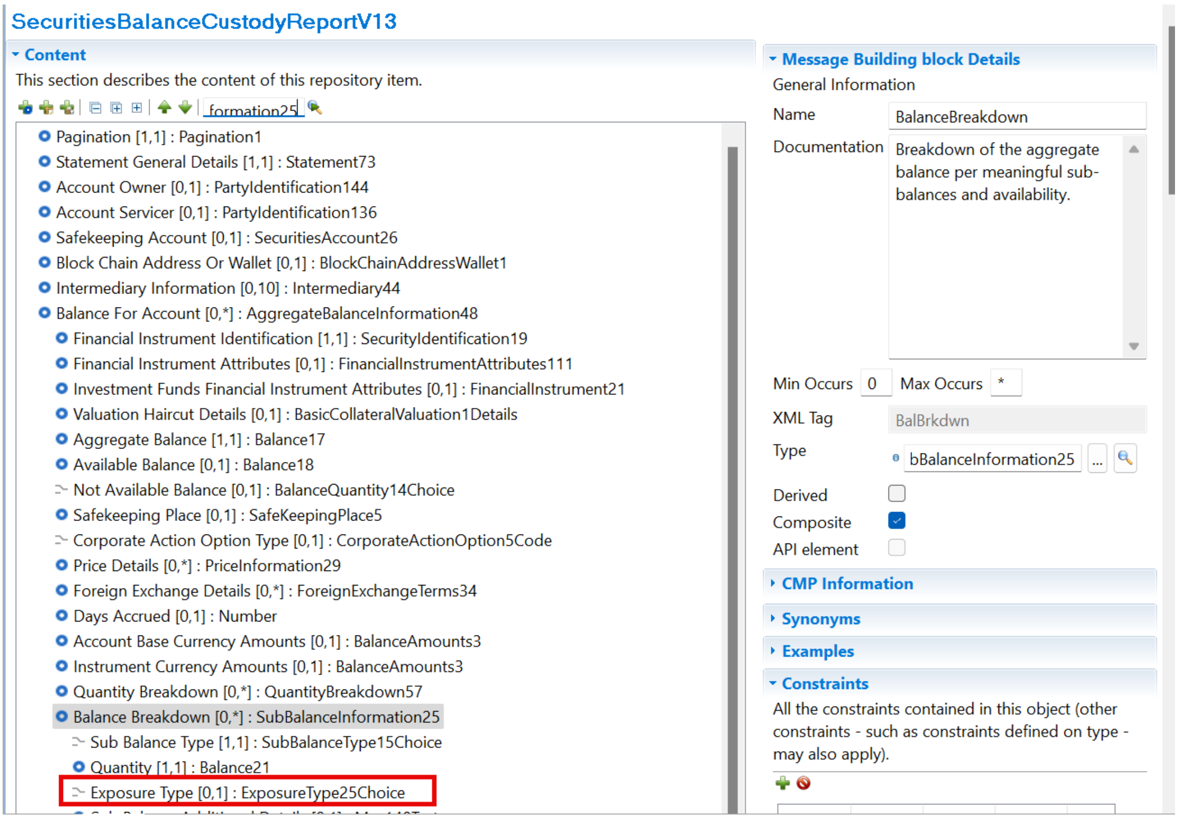
Origin of request	
Requesting Country:	
Requesting Group:	UK NMPG
Sponsors	
A.1 Submitter: UK NMPG *A.2 Contact person:* - Robin Leary; robin.leary@citi.com *A.3 Sponsors*: SMPG	
semt.002 – SecuritiesBalanceCustodyReport semt.003 - SecuritiesBalanceAccountingReport	
Complies with regulation	
None	
Business impact of this request	
MEDIUM	
Commitment to implement the change	
Number of messages sent and received: 1 Percentage of messages impacted: 1 Commits to implement and when: SMPG - 2027	
Business context	
The Exposure Type indicator field is present in the subbalance sequence of the MT535 and allows for further identification of collateral related subbalances, eg repos, where generic COLO and COLI balance codes are used for multiple collateral purposes. However, in the semt.002 and semt.003, the Exposure Type Indicator is not within the Balance Breakdown sequence and, hence, cannot be used in the same way.	
Nature of change	
Add a new Exposure Type element and associated codes / proprietary elements to the Balance Breakdown sequence in the semt.002 and semt.003.	

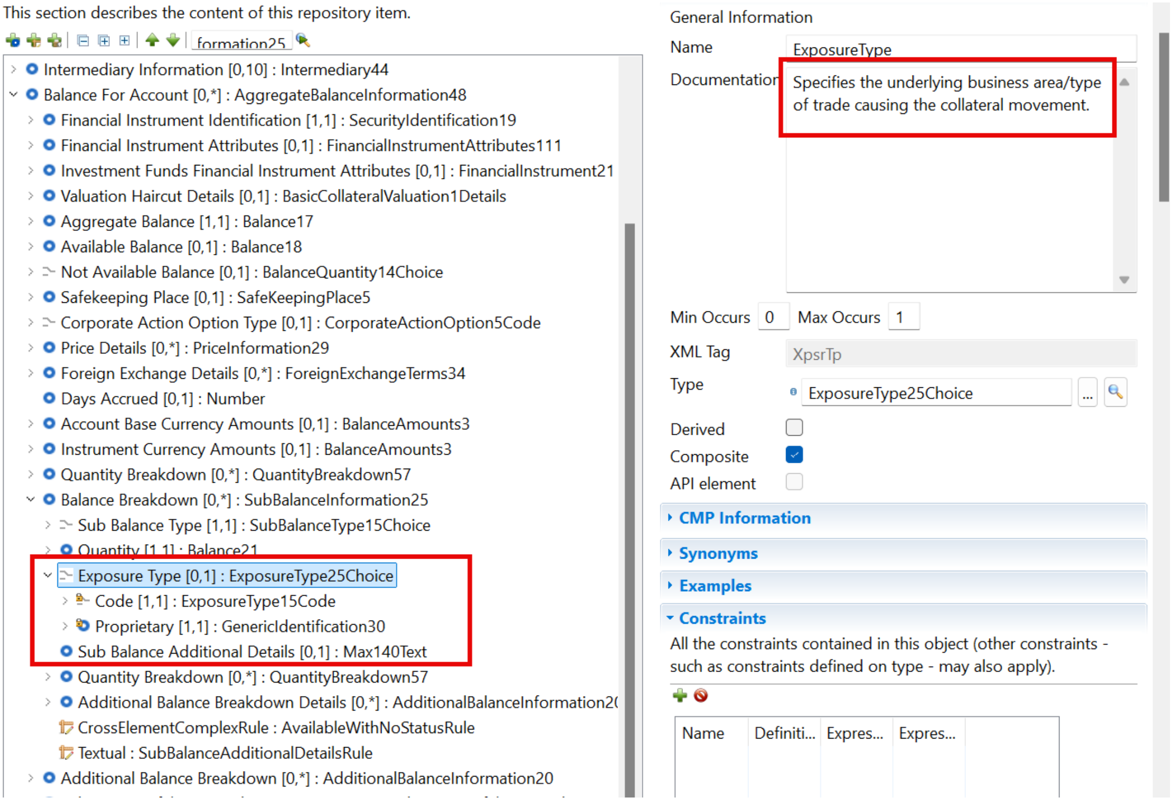
Workaround

Narrative in Holding Additional Details

Standards Illustration

ISO20022 Illustration





SWIFT Comment

Use of the Settlement Transaction Condition indicator with proprietary codes.

Working Group Meeting

Discussion
Decision

End of document