



Standards

Standards MT Release 2026

Discussion paper and Minutes

Settlement and Reconciliation

Distribution: Settlement and Reconciliation Standards Working Group
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1 Introduction

ISO 15022 – 20022 Maintenance Process

As from the year 2012, a joint maintenance process has been put in place for ISO 20022 and 15022 and Settlement & Reconciliation messages with the support of the ISO 20022 RMG and of the SWIFT Board.

This joint maintenance will ensure interoperability between the two standards and a more efficient maintenance process.

Standards Illustrations in this document

Standards illustrations are provided by SWIFT Standards. They are not part of the original request.

Any standard illustrations (rules, codes, qualifiers, wordings) are **only for illustration purposes**. It does not mean SWIFT Standards is in agreement with the maintenance request or that the final standards solutions (for accepted maintenance requests) will be as shown in this document.

The MT Standards Release Guide (+ potential erratum) and the ISO 20022 message definition reports are the **ONLY** source of reliable information based on which implementation of changes should be made. Any other documentation (including this one) is subject to change.

SR 2025 change requests

This document contains all S&R MT/MX CRs for MT category 5 and equivalent MX messages investigated this year for implementation in SR 2026.

The requests originator is indicated as follows:

- Requesting Country; Country code of requesting NMPG or UG; eg. BE
- Requesting Group: a SWIFT User Group or a National (Securities) Market Practice Group with the acknowledgement of the UGC or Recognized industry group eg. SMPG (the global Securities Market Practice Group)

Contact persons regarding this document

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CR Title Colour notation (for minutes¹ only)

In **GREEN** are items that are approved or approved with comments or approved with alternative solution.

In **RED** are items that are rejected, withdrawn or linked to agreed items

In **GREY** are items that are postponed for review and implementation at the next release.

¹ SWG maintenance meeting minutes are distributed around second week of September.

S&R SWG Members for SR2025

The following people are part of the S&R SWG for SR2025.

Maintenance working group members:	Representing:	Present
Vacant	Australia	
Karen Weaver, - BNYMellon	Belgium	
Xavier Filion Simon - BNC Daniel Valance – RBC Laurent Lallemand – RBC	Canada	
Jørgen Nielsen - Danske Bank A/S	Denmark	X
Charles Bichemin – Societe Generale	France	X
Denis Andrejew – Deutch Bank	Germany	X
Vacant	Hong Kong	
David Wouters – Euroclear	ICSD	X
Robin Leary – Citibank	Ireland	X
Paola De Antoni – Societe Generale	Italy	X
Hitoshi Tanaka - Mitsubishi Bank	Japan	X
Vacant	Republic of Korea	
Arnaud Jochems – Clearstream	Luxembourg / ICSD	X
Ton Van Andel – ABN Amro	The Netherland	X
Vacant	Singapore	
Brett Kotze – A2X	South Africa	X
Vacant	Spain	
Christine Strandberg - SEB	Sweden	X
Philipp Auf der Maur – Six-Group	Switzerland	X
Robin Leary – Citibank	United Kingdom	X
Shereef Zedan – Northern Trust	United States of America	X

2 Overview of User Change requests

2.1 CR 003050: Missing Settlement Transaction Type Element in sese.029 Securities Settlement Allegement Removal Advice

Origin of request	
Requesting Country:	United Kingdom
Requesting Group:	
Sponsors	
Message type(s) impacted	
MT 578, sese.029	
Complies with regulation	
None	
Business impact of this request	
MEDIUM	
Commitment to implement the change	
Number of messages sent and received: 1 Percentage of messages impacted: 100 Commits to implement and when: Major custodians in the UK 2026	
Business context	
The sese.029 Securities Settlement Allegement Removal Advice does not contain the Securities Transaction Type which means it cannot be easily translated / mapped to the MT578 with messages function :23G:REMO as the :22F::SETR field is mandatory.	
Nature of change	
Add the Securities Transaction Type element and associated codes (the same as appear in the sese.028) to the Transaction Details sequence of the sese.029.	
Examples	

Workaround

SWIFT Comment

This change request was discussed at the Securities SEG S&R Evaluation Team, and the decision was taken to withdraw the change request to next year as the use case of Allegement Removal and Cancellation must be reviewed. The usage of different messages was questioned by the group even though it complies with the ISO 20022 principle one function on message.

Standards Illustration

Working Group Meeting

Discussion
Decision
WITHDRAWN

2.2 CR 003124: Add the UTI datatype to the Transaction Reference in the Two Leg Transaction Details Sequence

Origin of request	
Requesting Country:	
Requesting Group:	Securities Market Practice Group
Sponsors	
Message type(s) impacted	
MT 536, MT 537, MT 540, MT 541, MT 542, MT 543, MT 544, MT 545, MT 546, MT 547, MT 548	
Complies with regulation	
None	
Business impact of this request	
MEDIUM	
Commitment to implement the change	
Number of messages sent and received: 1 Percentage of messages impacted: 100 Commits to implement and when: Securities Market Practice Group - 2026	
Business context	
For SR 2019, the CR001448 request to add the UTI to all deal references. However, for Securities Financing Transactions, the Transaction Reference in the Two Leg Transaction Details is the reference that is considered as the common reference and therefore the UTI should apply to that identification.	
Nature of change	
Add the UTI data type of 52Text to the Transaction Reference in the Two Leg Transaction Details sequence.	
Examples	

Workaround

Seq D Two Leg Transaction Details
:70C::SECO//UTI reference

SWIFT Comment

No impact on ISO 20022, as there is a specific set of messages for Securities Clearing messages.

Standards Illustration

MT 543 - Delivery Against Payment

Deliver Against Payment

Content

📄 + + ↑ ↓ or ▶

Name	Gr
General Information (A)	
Trade Details (B)	
16R	
94a Place	
Place of Clearing [CLEA]	1
Place of Trade [TRAD]	2
Field Network Validated Rules	
Field Usage Rules	
Field Example	
98a Date/Time	
90a Price	
99A Number Count	
35B Identification of the Financial Instrument	
Financial Instrument Attributes (B1)	
22F Indicator	
11A Currency	
25D Status Code	
70E Narrative	
16S	
Financial Instrument/Account (C)	
Two Leg Transaction Details (D)	
16R	
98a Date/Time	
22F Indicator	
20a Reference	
Second Leg Reference [SECO]	1
Transaction Reference [REPO]	2
20C	
20U	
Field Network Validated Rules	
92a Rate	
99B Number Count	
10A Amount	

56. Field 20a: Reference

FORMAT

Option C	:4!c//16x	(Qualifier)(Reference)
Option U	:4!c//52x	(Qualifier)(UTI Reference)

PRESENCE

Optional in optional sequence D

QUALIFIER

(Error code(s) : T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	O	SECO	N		C	Second Leg Reference
2	O	REPO	N		C, U	Transaction Reference

DEFINITION

This qualified generic field specifies:

- REPO Transaction Reference Reference common to all the collateral pieces (one or many).
- SECO Second Leg Reference Reference of the second leg of the transaction.

NETWORK VALIDATED RULES

Reference must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s) : T26).

MT548 - Settlement Status and Processing Advice

Settlement Status and Processing Advice

Content

Name

General Information (A)

16R

20C Reference

23G Function of the Message

98a Date/Time

Linkages (A1)

16R

13a Number Identification

20a Reference

Pool Reference [POOL]

Previous Reference [PREV]

Related Reference [RELA]

Deal Reference [TRRF]

Common Reference [COMM]

Corporate Action Reference [CORP]

Triparty-Agent's/Service-Provider's Collateral Transaction Refer

Client's Triparty Collateral Transaction Reference [CLTR]

Client's Collateral Instruction Reference [CLCI]

Triparty-Agent's/Service-Provider's Collateral Instruction Refer

Netting Service Provider Reference [NTSP]

Market Infrastructure Transaction Identification [MITI]

Counterparty Market Infrastructure Transaction Identification [C

Processor Transaction Identification [PCTI]

Nonce Identification [NONC]

Repo Transaction Reference [REPO]

20C

20U

POOL xor PREV xor RELA xor TRRF xor COMM...

Field Network Validated Rules

Field Usage Rules

16S

Status (A2)

33. Field 20a: Reference

FORMAT

Option C	:4!c//16x	(Qualifier)(Reference)
Option N	:4!c//35x	(Qualifier)(Reference)
Option U	:4!c//52x	(Qualifier)(UTI Reference)

PRESENCE

Mandatory in mandatory subsequence A1

QUALIFIER

(Error code(s) : T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	POOL	N		C	Pool Reference
	or	PREV	N		C	Previous Reference
	or	RELA	N	C27	C	Related Reference
	or	TRRF	N		C, U	Deal Reference
	or	COMM	N		C	Common Reference
	or	CORP	N		C	Corporate Action Reference
	or	TCTR	N		C	Triparty-Agent's/Service-Provider's Collateral Transaction Reference
	or	CLTR	N		C	Client's Triparty Collateral Transaction Reference
	or	CLCI	N		C	Client's Collateral Instruction Reference
	or	TRCI	N		C	Triparty-Agent's/Service-Provider's Collateral Instruction Reference
	or	NTSP	N		C	Netting Service Provider Reference
	or	MITI	N		C	Market Infrastructure Transaction Identification
	or	CMIT	N		C	Counterparty Market Infrastructure Transaction Identification
	or	PCTI	N		C	Processor Transaction Identification
	or	NONC	N		N	Nonce Identification
2	O	REPO	N		C, U	Repo Transaction Reference

Working Group Meeting

Discussion

The SWG explored the possibility of incorporating the Unique Transaction Identifier (UTI) datatype into the Two Leg Transaction Details Sequence of the instruction, confirmation, status and reporting messages under the repo qualifier (Transaction Reference). Concerns were raised about potential confusion this might cause, especially if the UTI datatype were placed under a qualifier typically associated with repo transactions. It was suggested that using a separate qualifier could help avoid misinterpretation and reduce the burden of clarifying its meaning across institutions.

There was debate over whether the UTI format (52x) could be considered a valid repo reference with just a different data type. Moreover, the transaction reference in the Two Leg Transaction Details could also refer to other securities financing transaction such as Lending/Borrowing or Buy and Sell Back in addition to a Repo or a Reverse Repo. The group acknowledged that technically the UTI could serve to identify a securities financing transaction however, the current structure implies that the reference is inherently tied to a repo. This could lead to some confusion on the correct usage of this field and disrupt a process that is currently working well today.

With the reverse engineering from ISO 15022 to ISO 20022, changes to the standards definition were noted, including a shift from "repo sequence" to "securities financing sequence." Some institutions do not use this structure for Securities Financing transactions, which adds complexity to the discussion. Operational inconsistencies were also highlighted, such as cases where repo references are only provided on the closing leg of buy/sellbacks for instance, rendering them less useful.

The group agreed that deeper investigation is needed, including consultation with subject matter experts to clarify distinctions between repo, lending, and buy/sell back transactions. A dedicated meeting was proposed to explore the technical and business implications more thoroughly.

Conclusion:

The proposal is for the change request to be withdrawn rather than postponed, as consensus on its implementation and relevance has not been reached. Expertise of securities financing subject matter experts will be required in future discussions.

Decision

WITHDRAWN

2.3 CR 003097: PPRC and REPR Status Code Definition Updates

Origin of request	
Requesting Country:	
Requesting Group:	SMPG Securities Market Practice Group
Sponsors	
Message type(s) impacted	
MT 509, MT 537, MT 548, MT 549, semt.018, sese.024, sese.034, semt.022, sese.032	
Complies with regulation	
None	
Business impact of this request	
LOW	
Commitment to implement the change	
Number of messages sent and received: 1000000 Percentage of messages impacted: 100 Commits to implement and when: SMPG - 2026	
Business context	
<p>Some institutions provide multiple status updates in one message. In ISO 20022, the sese.024 limits the use of the Processing Status to only one Status Reason, ie both Acknowledged Accepted and Pending Processing or Repair cannot be used in the same message. If institutions are sending both a PACK and a PPRC, two messages need to be sent. The change will allow PPRC or REPR to be sent with the need for a PACK as well as the new definition of PPRC and REPR indicates that the instruction should already be Acknowledged Accepted.</p> <p>Update to the definition of the PPRC status code in field 25D to align with the REPR status code that signifies that the instruction has been accepted and, hence, there is no need to send both a PACK and PPRC update (unless requested as part of a SLA).</p>	
Nature of change	
<p>Update the definition of the REPR status code in field 25D so the wording more closely aligns to that of the PACK status code.</p> <p>The change request is two-fold:</p> <ol style="list-style-type: none"> 1. Change to the long definition of the PPRC status code in field 25D with qualifier IPRC (MT548, MT537, MT549). Current Definition: Processing of the instruction is pending. New Definition: Instruction has been acknowledged by the account servicer but processing of the instruction is pending. 	

2. Change to the long definition of the REPR status code in field 25D with qualifier IPRC (MT509, MT537, MT548, MT549).

Current Definition: Instruction is accepted but in repair.

New Definition: Instruction has been acknowledged by the account servicer but is in repair.

Examples

Workaround

Standards Illustration

ISO 15022 illustrations

MT 548 – Settlement Status and Processing Advice

Settlement Status and Processing Advice

Content

Local Search				
Name	Gr	M/O	R/N	Code
General Information (A)		M	N	GENL
16R				
20C Reference		M	N	
23G Function of the Message		M	N	
98a Date/Time		O	N	
Linkages (A1)		M	R	LINK
Status (A2)		M	R	STAT
16R				
25D Status Code		M	N	
Cancellation Processing Status [CPRC]	1	M	N	
Instruction Processing Status [IPRC]		Or	N	
25D (25D_69)				
Qualifier				
Data Source Scheme				
Status Code				
Cancelled [CAND]				CAND
Pending Cancellation [CANP]				CANP
Generated [CGEN]				CGEN
Cancellation Request [CPRC]				CPRC
Modification Request [MPRC]				MPRC
Acknowledged/Accepted [PACK]				PACK
Pending Processing [PPRC]				PPRC
Rejected [REJT]				REJT
Repair [REPR]				REPR
Matching Status [MTCH]		Or	N	
Settlement Status [SETT]		Or	N	
Request for Statement/Status Advice Status [SAS]		Or	N	
Repo Call Request Status [CALL]		Or	N	
Inferred Matching Status [INMH]		Or	N	
Processing Change Command Status [TPRC]		Or	N	
CPRC xor IPRC xor MTCH xor SETT xor SPRC...				
Reason (A2a)		O	R	REAS

**CODES**

If Qualifier is IPRC and Data Source Scheme is not present, Status Code must contain one of the following codes (Error code(s) : K25):

CAND	Cancelled	Instruction has been cancelled (in an MT548, as an answer to an MT549 instruction status request).
CANP	Pending Cancellation	A cancellation request from yourself for this instruction is pending waiting for further processing (in an MT548, as an answer to an MT549 instruction status request).
CGEN	Generated	The transaction was created by the account servicer or a third party. It was not instructed directly by the account owner.
CPRC	Cancellation Request	A cancellation request from your counterparty for this transaction is pending waiting for your cancellation request.
MPRC	Modification Request	A modification request from your counterparty for this transaction is pending waiting for your modification request or your consent.
PACK	Acknowledged/Accepted	Instruction has been acknowledged by the account servicer.
PPRC	Pending Processing	Instruction has been acknowledged by the account servicer but processing of the instruction is pending.
REJT	Rejected	Instruction has been rejected for further processing.
REPR	Repair	Instruction has been acknowledged by the account servicer but is in repair.

ISO 20022 illustrations

sese.024 – Securities Settlement Transaction Status Advice

RAFTSecuritiesSettlementTransactionStatusAdviceV14

Content

This section describes the content of this repository item.

Local Search

- Transaction Identification [1,1] : TransactionIdentifications47
- Linkages [0,1] : Linkages41
- Processing Status [0,1] : ProcessingStatus99Choice
 - Acknowledged Accepted [1,1] : AcknowledgedAcceptedStatus21Choice
 - Pending Processing [1,1] : PendingProcessingStatus18Choice**
 - No Specified Reason [1,1] : NoReasonCode
 - Reason [1,*] : PendingProcessingReason15
 - Rejected [1,1] : RejectionStatus39Choice
- Repair [1,1] : RepairStatus12Choice
 - No Specified Reason [1,1] : NoReasonCode
 - Reason [1,*] : RepairReason8
- Cancelled [1,1] : CancellationStatus24Choice
- Pending Cancellation [1,1] : PendingStatus38Choice
- Proprietary [1,1] : ProprietaryStatusAndReason6
- Cancellation Requested [1,1] : ProprietaryReason4
- Modification Requested [1,1] : ProprietaryReason4
- Inferred Matching Status [0,1] : MatchingStatus24Choice
- Matching Status [0,1] : MatchingStatus24Choice
- Settlement Status [0,1] : SettlementStatus30Choice
- Transaction Details [0,1] : TransactionDetails177
- Supplementary Data [0,*] : SupplementaryData1
 - CrossElementComplexRule : InferredMatchingStatusStatusPresenceRule
 - CrossElementComplexRule : MatchingStatusPresenceRule
 - CrossElementComplexRule : ProcessingStatusPresenceRule
 - Textual : SecuritiesMarketPracticeGroupGuideline
 - Textual : SettlementStatusAndMatchedRule
 - CrossElementComplexRule : SettlementStatusPresenceRule

Message Building block Details

General Information

Name PendingProcessing

Documentation Instruction has been acknowledged by the account servicer but processing of the instruction is pending.

Min Occurs 1 Max Occurs 1

XML Tag PdgPrcg

Type PendingProcessingStatus18Choice

Derived ☐

Composite ☒

API element ☐

CMP Information

Synonyms

Examples

Constraints

All the constraints contained in this object (other constraints - such as constraints defined on type - may also apply).

Name	Definition	Expressi...	Expressi...
------	------------	-------------	-------------

1.4.3.2 PendingProcessing <PdgPrcg>

Presence: [1..1]

Definition: Instruction has been acknowledged by the account servicer but processing of the instruction is pending.


PendingProcessing <PdgPrcg> contains one of the following elements (see [PendingProcessingStatus18Choice on page 125](#) for details)

Or	MessageElement<XML Tag>	Mult.	Type	Constr. No.	Page
{Or	NoSpecifiedReason <NoSpdfdRsn>	[1..1]	CodeSet		125
Or}	Reason <Rsn>	[1..*]			126
	Code <Cd>	[1..1]	±		126
	AdditionalReasonInformation <AddtlRsnInf>	[0..1]	Text		126

RAFT Securities Settlement Transaction Status Advice V14

Content

This section describes the content of this repository item.

- Local Search 
- > Transaction Identification [1,1] : TransactionIdentifications47
 - > Linkages [0,1] : Linkages41
 - > Processing Status [0,1] : ProcessingStatus99Choice
 - > Acknowledged Accepted [1,1] : AcknowledgedAcceptedStatus21Choice
 - > Pending Processing [1,1] : PendingProcessingStatus18Choice
 - > No Specified Reason [1,1] : NoReasonCode
 - > Reason [1,*] : PendingProcessingReason15
 - > Rejected [1,1] : RejectionStatus39Choice
 - > Repair [1,1] : RepairStatus12Choice
 - > No Specified Reason [1,1] : NoReasonCode
 - > Reason [1,*] : RepairReason8
 - > Cancelled [1,1] : CancellationStatus24Choice
 - > Pending Cancellation [1,1] : PendingStatus38Choice
 - > Proprietary [1,1] : ProprietaryStatusAndReason6
 - > Cancellation Requested [1,1] : ProprietaryReason4
 - > Modification Requested [1,1] : ProprietaryReason4
 - > Inferred Matching Status [0,1] : MatchingStatus24Choice
 - > Matching Status [0,1] : MatchingStatus24Choice
 - > Settlement Status [0,1] : SettlementStatus30Choice
 - > Transaction Details [0,1] : TransactionDetails177
 - > Supplementary Data [0,*] : SupplementaryData1
 - > CrossElementComplexRule : InferredMatchingStatusStatusPresenceRule
 - > CrossElementComplexRule : MatchingStatusPresenceRule
 - > CrossElementComplexRule : ProcessingStatusPresenceRule
 - > Textual : SecuritiesMarketPracticeGroupGuideline
 - > Textual : SettlementStatusAndMatchedRule
 - > CrossElementComplexRule : SettlementStatusPresenceRule

Message Building block Details

General Information

Name Repair

Documentation Instruction has been acknowledged by the account servicer but is in repair.

Min Occurs 1 Max Occurs 1

XML Tag Rpr

Type RepairStatus12Choice

Derived ☐

Composite ☒

API element ☐

CMP Information

Synonyms

Examples

Constraints

All the constraints contained in this object (other constraints - such as constraints defined on type - may also apply).

Name	Definition	Expressi...	Expressi...

1.4.3.4 Repair <Rpr>

Presence: [1..1]

Definition: Instruction has been acknowledged by the account servicer but is in repair.

Repair <Rpr> contains one of the following elements (see RepairStatus12Choice on page 117 for details)

Or	MessageElement<XML Tag>	Mult.	Type	Constr. No.	Page
{Or	NoSpecifiedReason <NoSpecdRsn>	[1..1]	CodeSet		118
Or}	Reason <Rsn>	[1..*]			118
	Code <Cd>	[1..1]			118
{Or	Code <Cd>	[1..1]	CodeSet		118
Or}	Proprietary <Prtry>	[1..1]	±		120
	AdditionalReasonInformation <AddtlRsnInf>	[0..1]	Text		120

SWIFT Comment

Working Group Meeting

Discussion
No major discussion but the SWG recommended to update the Status Advice market practice to include what the change of definition implies in terms of process.
Decision
APPROVED

2.4 CR 003045: MT548 Quantity Code Additions

Origin of request	
Requesting Country:	United Kingdom
Requesting Group:	
Sponsors	
Message type(s) impacted	
MT 537, MT 548, semt.018, sese.024	
Complies with regulation	
None	
Business impact of this request	
MEDIUM	
Commitment to implement the change	
Number of messages sent and received: 1 Percentage of messages impacted: 100 Commits to implement and when: Major custodians in the UK - 2026	
Business context	
<p>When a MT548 / sese.024, sese.034 status update is sent because that is a lack of securities due to a position being on loan (LALO), blocked for a corporate action (SBLO) etc, whilst the status update provides the quantity of securities the status relates to (i.e. the quantity instructed), there's no place to indicate the quantity of available securities, quantity of securities on loan etc.</p> <p>In SR2022, a change request was approved to add PREL (Quantity of Financial Instrument to be Released) to the qualifiers available in the 36a Quantity of Financial Instrument field to optionally indicate the quantity of financial instrument to be released alongside the quantity of financial instrument to be settled field.</p> <p>This change request is to expand the number of qualifiers available.</p>	
Nature of change	
<p>All additional qualifiers will be optional and non-repetitive:</p> <ol style="list-style-type: none"> 1. Add new qualifier SETQ to field 36a in sequence B of the MT548 Short Definition: Quantity of Financial Instrument Settled Long Definition: Quantity of Financial Instrument settled 2. Add new qualifier LOAN to field 36a in sequence B of the MT548 Short Definition: Quantity of Financial Instrument On Loan Long Definition: Quantity of Financial Instrument on loan 	

3. Add new qualifier PENR to field 36a in sequence B of the MT548

Short Definition: Quantity of Financial Instrument Pending Receipt

Long Definition: Quantity of Financial Instrument pending receipt

4. Add new qualifier BLOK to field 36a in sequence B of the MT548

Short Definition: Quantity of Financial Instrument Blocked For Corporate Action

Long Definition: Quantity of Financial Instrument blocked for corporate action

5. Add new qualifier COLO to field 36a in sequence B of the MT548

Short Definition: Quantity of Financial Instrument Out On Collateral

Long Definition: Quantity of Financial Instrument out on collateral

6. Add new qualifier REPU to field 36a in sequence B of the MT548

Short Definition: Quantity of Financial Instrument Out On Repo

Long Definition: Quantity of Financial Instrument out on repo

Examples

Workaround

Use of free text field :70D::REAS

Standards Illustration

ISO 15022 illustrations

MT 548 – Settlement Status and Processing Advice

Settlement Status and Processing Advice

Content

Local Search

Name	Gr	M/O	R/N	Code	Format
General Information (A)		M	N	GENL	
16R					[]
20C Reference		M	N		:4!c//16x
23G Function of the Message		M	N		:23G:4!c/[4!c]
98a Date/Time		O	N		
Linkages (A1)		M	R	LINK	
Status (A2)		M	R	STAT	
16S					[]
Settlement Transaction Details (B)		O	N	SETTRAN	
16R					[]
94a Place		O	R		
35B Identification of the Financial Instrument		M	N		(See MTField details sect
36a Quantity of Financial Instrument		M	R		
Quantity of Financial Instrument to be Settled [SETT]	1	M	R		
Quantity of Financial Instrument to be Released [PREL]	2	O	N		
Quantity of Financial Instrument Settled [ESTT]	3	O	N		
36B (36B_4)					:4!c//4!c/15d
36D					:4!c//4!c/30d
Quantity of Financial Instrument Pending Receipt [PENR]	4	O	N		
36B (36B_4)					:4!c//4!c/15d
36D					:4!c//4!c/30d
Quantity of Financial Instrument Blocked for Corporate Action [BLOK]	5	O	N		
36B (36B_4)					:4!c//4!c/15d
36D					:4!c//4!c/30d
Quantity of Financial Instrument Out on Repo [REPU]	6	O	N		
36B (36B_4)					:4!c//4!c/15d
36D					:4!c//4!c/30d
Quantity of Financial Instrument on Loan [LOAN]	7	O	N		
36B (36B_4)					:4!c//4!c/15d
36D					:4!c//4!c/30d
Quantity of Financial Instrument Out on Collateral [COLO]	8	O	N		
36B (36B_4)					:4!c//4!c/15d
36D					:4!c//4!c/30d

46. Field 36a: Quantity of Financial Instrument

FORMAT

Option B :4!c//4!c/15d (Qualifier)(Quantity Type Code)(Quantity)
 Option D :4!c//4!c/30d (Qualifier)(Quantity Type Code)(Quantity of Digital Tokens)

PRESENCE

Mandatory in optional sequence B

QUALIFIER

(Error code(s) : T89)

Order	M/O	Qualifier	R/N	CR	Options	Qualifier Description
1	M	SETT	R	C28	B, D	Quantity of Financial Instrument to be Settled
2	O	PREL	N		B, D	Quantity of Financial Instrument to be Re-leased
3	O	ESTT	N	C28	B, D	Quantity of Financial Instrument Settled
4	O	PENR	N	C28	B, D	Quantity of Financial Instrument Pending Receipt
5	O	BLOK	N	C28	B, D	Quantity of Financial Instrument Blocked for Corporate Action
6	O	REPU	N	C28	B, D	Quantity of Financial Instrument Out on Repo
7	O	LOAN	N	C28	B, D	Quantity of Financial Instrument on Loan
8	O	COLO	N	C28	B, D	Quantity of Financial Instrument Out on Collateral

DEFINITION

This qualified generic field specifies:






































BLOK	Quantity of Financial Instrument Blocked for Corporate Action	Quantity of financial instrument blocked for Corporate Action.
COLO	Quantity of Financial Instrument Out on Collateral	Quantity of financial instrument out on collateral.
ESTT	Quantity of Financial Instrument Settled	Quantity of financial instrument settled.
LOAN	Quantity of Financial Instrument on Loan	Quantity of financial instrument on loan.
PENR	Quantity of Financial Instrument Pending Receipt	Quantity of financial instrument pending receipt.
PREL	Quantity of Financial Instrument to be Released	Quantity of financial instrument to be released.

[

REPU	Quantity of Financial Instrument Out on Repo	Quantity of financial instrument out on repo.
SETT	Quantity of Financial Instrument to be Settled	Quantity of financial instrument to be settled.

ISO 20022 illustrations**sese.024 – Securities Settlement Transaction Status Advice****DRAFT Securities Settlement Transaction Status Advice V14****Content**

This section describes the content of this repository item.

- Local Search     
- >  Transaction Identification [1,1] : TransactionIdentifications47
 - >  Linkages [0,1] : Linkages41
 - >  Processing Status [0,1] : ProcessingStatus99Choice
 - >  Inferred Matching Status [0,1] : MatchingStatus24Choice
 - >  Matching Status [0,1] : MatchingStatus24Choice
 - >  Settlement Status [0,1] : SettlementStatus30Choice
 - >  Transaction Details [0,1] : TransactionDetails177
 -  Trade Identification [0,1] : Max35Text
 -  Unique Transaction Identifier [0,1] : UTIIdentifier
 -  Pool Identification [0,1] : Max35Text
 -  Corporate Action Event Identification [0,1] : Max35Text
 -  Triparty Agent Service Provider Collateral Transaction Identification [0,1] : Max35Text
 -  Client Triparty Collateral Transaction Identification [0,1] : Max35Text
 -  Client Collateral Instruction Identification [0,1] : Max35Text
 -  Triparty Agent Service Provider Collateral Instruction Identification [0,1] : Max35Text
 -  Nonce Identification [0,1] : Max35Text
 - >  Account Owner [0,1] : PartyIdentification144
 - >  Safekeeping Account [0,1] : SecuritiesAccount19
 - >  Block Chain Address Or Wallet [0,1] : BlockChainAddressWallet3
 - >  Safekeeping Place [0,1] : SafeKeepingPlace5
 - >  Place Of Trade [0,1] : PlaceOfTradeIdentification1
 - >  Place Of Clearing [0,1] : PlaceOfClearingIdentification2
 - >  Financial Instrument Identification [1,1] : SecurityIdentification19
 - >  Settlement Quantity [1,1] : Quantity51Choice
 - >  Partially Released Quantity [0,1] : Quantity51Choice
 - >  Settled Quantity [0,1] : Quantity51Choice
 - >  Pending Receipt Quantity [0,1] : Quantity51Choice
 - >  Blocked Quantity [0,1] : Quantity51Choice
 - >  Loaned Quantity [0,1] : Quantity51Choice
 - >  Collateral Out Quantity [0,1] : Quantity51Choice
 - >  Repurchase Quantity [0,1] : Quantity51Choice
 - >  Settlement Amount [0,1] : AmountAndDirection51

1.4.7.19 SettledQuantity <PrtlyRlsdQty>*Presence:* [0..1]*Definition:* Quantity of financial instrument settled.**SettledQuantity <PrtlyRlsdQty>** contains one of the following elements (see [Quantity51Choice](#) on page 101 for details)

Or	MessageElement<XML Tag>	Mult.	Type	Constr. No.	Page
{Or	Quantity <Qty>	[1..1]	±	C11	101
Or}	OriginalAndCurrentFace <OrgnlAndCurFace>	[1..1]	±		102

1.4.7.20 PendingReceiptQuantity <PrtlyRlsdQty>*Presence:* [0..1]*Definition:* Quantity of financial instrument pending receipt.**PendingReceiptQuantity <PrtlyRlsdQty>** contains one of the following elements (see [Quantity51Choice](#) on page 101 for details)

Or	MessageElement<XML Tag>	Mult.	Type	Constr. No.	Page
{Or	Quantity <Qty>	[1..1]	±	C11	101
Or}	OriginalAndCurrentFace <OrgnlAndCurFace>	[1..1]	±		102

1.4.7.21 BlockedQuantity <PrtlyRlsdQty>*Presence:* [0..1]*Definition:* Quantity of financial instrument blocked for corporate action.**BlockedQuantity <PrtlyRlsdQty>** contains one of the following elements (see [Quantity51Choice](#) on page 101 for details)

Or	MessageElement<XML Tag>	Mult.	Type	Constr. No.	Page
{Or	Quantity <Qty>	[1..1]	±	C11	101
Or}	OriginalAndCurrentFace <OrgnlAndCurFace>	[1..1]	±		102

1.4.7.22 LoanedQuantity <PrtlyRlsdQty>*Presence:* [0..1]*Definition:* Quantity of financial instrument on loan.**LoanedQuantity <PrtlyRlsdQty>** contains one of the following elements (see [Quantity51Choice](#) on page 101 for details)

Or	MessageElement<XML Tag>	Mult.	Type	Constr. No.	Page
{Or	Quantity <Qty>	[1..1]	±	C11	101
Or}	OriginalAndCurrentFace <OrgnlAndCurFace>	[1..1]	±		102

1.4.7.23 CollateralOutQuantity <PrtlyRlsdQty>*Presence:* [0..1]*Definition:* Quantity of financial instrument out on collateral.**CollateralOutQuantity <PrtlyRlsdQty>** contains one of the following elements (see [Quantity51Choice](#) on page 101 for details)

Or	MessageElement<XML Tag>	Mult.	Type	Constr. No.	Page
{Or	Quantity <Qty>	[1..1]	±	C11	101
Or}	OriginalAndCurrentFace <OrgnlAndCurFace>	[1..1]	±		102

1.4.7.24 RepurchaseQuantity <PrtlyRlsdQty>*Presence:* [0..1]*Definition:* Quantity of financial instrument out on repurchase.**RepurchaseQuantity <PrtlyRlsdQty>** contains one of the following elements (see [Quantity51Choice](#) on page 101 for details)

Or	MessageElement<XML Tag>	Mult.	Type	Constr. No.	Page
{Or	Quantity <Qty>	[1..1]	±	C11	101
Or}	OriginalAndCurrentFace <OrgnlAndCurFace>	[1..1]	±		102

SWIFT Comment

The new quantity codes requested are balance position information unlike the code PREL (quantity to be released) that refers to the processing of the transaction and not the position. Recommendation would be to use the MT 535 Statement of Holdings. Normally the principal is not to mix transactional and position information.

Moreover, the Securities Financing messages should not be impacted as the Quantity To Be Released was never added.

Standards Working Group Meeting

Discussion
<p>The SWG is against this change request as the new quantity codes requested are balance position information, unlike the code PREL (quantity to be released) that refers to the processing of the transaction and not the position. Recommendation would be to use the MT 535 Statement of Holdings. Normally the general recommendation is not to mix transactional and position information.</p> <p>Moreover, the implementation to provide in a status message correct sub-balance positions information is technically difficult.</p> <p>The SWG rejects the change request and recommends using a narrative workaround..</p>
Decision
REJECTED

3 Overview of User Change requests

ISO20022

3.1 CR 003149: Removal of reason codes in the Intra-position Movement Status (ISO 20022 CR 1504)

Origin of request	
Requesting Country:	
Requesting Group:	SMPG Settlements & Reconciliation Working Group
Sponsors	
A.1 <i>Submitter</i> : SMPG Settlements & Reconciliation Working Group represented by Karine Taquet (Swift Standards)	
A.2 <i>Contact person</i> : Karine Taquet (karine.taquet@swift.com)	
A.3 <i>Sponsors</i> : SMPG Settlements & Reconciliation Working Group	
Message type(s) impacted	
Securities Management	
semt.014 - Intra Position Movement Status Advice	
T2S messages (under ISO 20022 registration process)	
semt.029 - Intra Position Movement Query Response (undergoing ISO 20022 registration process)	
semt.034 - Intra Position Movement Pending Report (undergoing ISO 20022 registration process)	
For the below T2S camt messages the decisions are postponed to Standards Release 2027	
camt.067 - Intra Balance Movement Status Advice	
camt.079 - Intra Balance Movement Query Response	
camt.85 - Intra Balance Movement Pending Report	
Complies with regulation	
None	
Business impact of this request	
Medium	

Commitment to implement the change

Number of messages sent and received: 1
 Percentage of messages impacted: 100
 Commits to implement and when: T2S participants - 2026

Business context

To rationalize and clean up the list of reason codes in intra-position messages by removing those that do not pertain to the specific business process, as identified during the review of T2S messages.

Nature of change

The change removes a list of reason codes from intra-position messages that are not relevant to the intra-position business process.

Red: reason codes to be removed

Orange: reason codes that should be kept but use case must be clarified

Green: reason codes kept

Name	Mult	Proposal
Intra Position Movement Status Advice V08 (semt.014.001.08)		
Transaction Identification	[1..1]	
Account Owner Transaction Identification	[1..1]	
Account Servicer Transaction Identification	[0..1]	
Market Infrastructure Transaction Identification	[0..1]	
Processor Transaction Identification	[0..1]	
Linkage	[0..1]	
Securities Settlement Transaction Identification	[1..1]	
Processing Status	[0..1]	
Rejected	[1..1]	
Repair	[1..1]	
Cancelled	[1..1]	
Acknowledged Accepted	[1..1]	X
No Specified Reason	[1..1]	X
No Reason		X
Reason	[1..*]	
Code	[1..1]	
Code	[1..1]	
Account Servicer Deadline Missed		X
Market Practice Rule Discrepancy		X
Other		X
Conditional Currency		Not used in T2S. Maybe in intra balance messages

Conditional Registrar			
Conditional Realignment			
Not Straight Through Processing			
Accepted Without Voting Rights			
Market Deadline Missed			
Proprietary	[1..1]		
Identification	[1..1]		
Issuer	[1..1]		
Scheme Name	[0..1]		
Additional Reason Information	[0..1]		
Proprietary	[1..1]		
Settlement Status	[0..1]		
Pending	[1..1]		
No Specified Reason	[1..1]		
No Reason			
Reason	[1..*]		
Code	[1..1]		
Code	[1..1]		
Awaiting Money			
Account Servicer Deadline Missed			
Awaiting Securities			
Instruction Refused Or Not Recognised			
Awaiting Securities From Counterparty			
Physical Delivery Delay			
Trade Amended In Market			
Awaiting Documents Or Endorsements			
From You			
Awaiting Documents Or Endorsements			
From Counterparty			
Account Blocked		T2S confirmed they are using it. Will be kept	
Enquiry Sent			
New Issues			

	Counterparty Insufficient Securities		
	Multiple Settlement Amount		
	Global Form Securities		
	Your Instruction On Hold		T2S - PREA is unpruned in T2S camt.079 "intra-balance movement query response" message but is not actively used in T2S. (FailingReason3Code)
	Trade Settles In Partials		Used inT2S
	No Matching Required		
	No Foreign Exchange Instruction		
	Counterparty Insufficient Money		
	Collateral Shortage		
	Securities Pledged As Collateral		Not supported by T2S
Receipts	Refused Deposit For Issue Of Depositary		
	Maximum Foreign Limit Reached		
	Income Adjustment Required		
	Pending Linked Instruction		Used inT2S
	Awaiting Settlement Date		Used inT2S
	Lack Of Securities		Used inT2S
	Securities Loaned Out		
	Insufficient Money		
	Confirmation Not Received		
	Not In Good Order		
	Lack Of Stamp Duty Information		
	Processing Batch Difference		

Awaiting Next Settlement Cycle			
Securities Blocked		Used inT2S	
Counterparty In Receivership			
Minimum Settlement Amount			
Status Reason Investigation			
Other		Used inT2S	
Physical Securities Verification			
Beneficial Ownership Disagreement			
Both Instructions On Hold			
Clearing House Trade			
Unavailable Deliverable Denominated			
Quantity			
Natural Disaster			
Counterparty Returned Shares			
Securities Frozen At CSD			
Awaiting Other Transaction			
Market Deadline Missed			
Insufficient Central Bank Liquidity			
Counterparty Instruction On Hold			
Certificates Rejected			
Settlement System Method Modified			
Wrong Certificates Numbers			
System On Hold			
Incomplete Number Count		Used inT2S	
Proprietary	[1..1]		
Identification	[1..1]		
Issuer	[1..1]		
Scheme Name	[0..1]		
Additional Reason Information	[0..1]		
Failing	[1..1]		
No Specified Reason	[1..1]		
No Reason			
Reason	[1..*]		
Code	[1..1]		
Code	[1..1]		
Awaiting Money			
Buy In Procedure			
Counterparty Too Late For Settlement			

From You	Account Servicer Deadline Missed			
	Cancellation Confirmation Requested			
	Awaiting Securities			
	Under Objection			
	Awaiting Securities From Counterparty			
	Physical Delivery Delay			
	Confirmation Discrepancy			
	Awaiting Documents Or Endorsements			
	Money Securities Too Late For Settlement			
	Awaiting Documents Or Endorsements			
From Counterparty				
	Account Blocked		Used inT2S	
	Enquiry Sent			
	New Issues			
	Counterparty Insufficient Securities			
	Multiple Settlement Amount			
	Global Form Securities			
	Your Instruction On Hold		T2S - PREA is unpruned in T2S camt.079 "intra-balance movement query response" message but is not actively used in T2S. (FailingReason3Code)	
	Trade Settles In Partial		Used inT2S	
	No Foreign Exchange Instruction			
	Counterparty Insufficient Money			
	Collateral Shortage			
	Securities Pledged As Collateral			
Receipts	Refused Deposit For Issue Of Depositary			
	Maximum Foreign Limit Reached			
	Income Adjustment Required			
	Pending Linked Instruction		Used inT2S	
	Lack Of Securities		Used inT2S	
	Securities Loaned Out			
	Insufficient Money			
	Confirmation Not Received			
	Not In Good Order			

	Lack Of Stamp Duty Information			
	Processing Batch Difference			
	Awaiting Next Settlement Cycle		Used inT2S	
	Securities Blocked		Used inT2S	
	Counterparty In Receivership			
	Minimum Settlement Amount			
	Status Reason Investigation			
	Other		Used in T2S	
	Physical Securities Verification			
	Beneficial Ownership Disagreement			
	Both Instructions On Hold			
	Clearing House Trade			
Quantity	Unavailable Deliverable Denominated			
	Natural Disaster			
	Counterparty Returned Shares			
	Securities Frozen At CSD			
	Awaiting Other Transaction			
	Market Deadline Missed		Used inT2S	
	Insufficient Central Bank Liquidity			
	Counterparty Instruction On Hold			
	Certificates Rejected			
	Settlement System Method Modified			
	Wrong Certificates Numbers			
	System On Hold			
	Incomplete Number Count		Used inT2S	
	Proprietary	[1..1]		
	Identification	[1..1]		
	Issuer	[1..1]		
	Scheme Name	[0..1]		
	Additional Reason Information	[0..1]		
	Proprietary	[1..1]		
	Transaction Details	[0..1]		
	Supplementary Data	[0..*]		
	Place And Name	[0..1]		
	Envelope	[1..1]		
Examples				

Workaround

Standards Illustration

ISO20022 Illustration – **POST SWG**

semt.014 – Intra-Position Movement Status Advice

Remaining codes in green

Acknowledged Accepted Reason Codes:

IntraPositionMovementStatusAdviceV09

Content

This section describes the content of this repository item.



- > Transaction Identification [1,1] : TransactionIdentifications29
- > Linkage [0,1] : Linkages75
- Processing Status [0,1] : IntraPositionProcessingStatus11Choice
 - > Rejected [1,1] : RejectionOrRepairStatus41Choice
 - > Repair [1,1] : RejectionOrRepairStatus41Choice
 - > Cancelled [1,1] : CancellationStatus24Choice
 - Acknowledged Accepted [1,1] : AcknowledgedAcceptedStatus34Choice
 - > No Specified Reason [1,1] : NoReasonCode
 - Reason [1,*] : AcknowledgementReason22
 - Code [1,1] : AcknowledgementReason25Choice
 - Code [1,1] : AcknowledgementReason11Code
 - Account Servicer Deadline Missed [ADEA]
 - Market Practice Rule Discrepancy [SMPG]
 - Other [OTHR]
- > Proprietary [1,1] : GenericIdentification30
- Additional Reason Information [0,1] : Max210Text
- > Proprietary [1,1] : ProprietaryStatusAndReason6
- > Settlement Status [0,1] : SettlementStatus34Choice
- > Transaction Details [0,1] : IntraPositionDetails60
- > Supplementary Data [0,*] : SupplementaryData1

Settlement Status Pending Reason Codes:

- > Transaction Identification [1,1] : TransactionIdentifications29
- > Linkage [0,1] : Linkages75
- > Processing Status [0,1] : IntraPositionProcessingStatus11Choice
- > Settlement Status [0,1] : SettlementStatus34Choice
 - Pending [1,1] : PendingStatus79Choice
 - > No Specified Reason [1,1] : NoReasonCode
 - Reason [1,*] : PendingReason34
 - Code [1,1] : PendingReason75Choice
 - Code [1,1] : PendingReason31Code
 - Account Blocked [BLOC]
 - Awaiting Settlement Date [FUTU]
 - Incomplete Number Count [INBC]
 - Lack Of Securities [LACK]
 - Other [OTHR]
 - Pending Linked Instruction [LINK]
 - Securities Blocked [SBLO]
 - Securities Pledged As Collateral [COLL]
 - System On Hold [PRSY]
 - Trade Settles In Partial [PART]
- > Proprietary [1,1] : GenericIdentification30
- > Additional Reason Information [0,1] : Max210Text
- > Failing [1,1] : FailingStatus17Choice
- > Proprietary [1,1] : ProprietaryStatusAndReason6
- Textual : PendingToFailingRule
- > Transaction Details [0,1] : IntraPositionDetails60
- > Supplementary Data [0,*] : SupplementaryData1

Settlement Status Failing Reason Codes:

IntraPositionMovementStatusAdviceV09

Content

This section describes the content of this repository item.



- > Transaction Identification [1,1] : TransactionIdentifications29
- > Linkage [0,1] : Linkages75
- > Processing Status [0,1] : IntraPositionProcessingStatus11Choice
- ▼ Settlement Status [0,1] : SettlementStatus34Choice
 - > Pending [1,1] : PendingStatus79Choice
 - ▼ Failing [1,1] : FailingStatus17Choice
 - > No Specified Reason [1,1] : NoReasonCode
 - ▼ Reason [1,*] : FailingReason15
 - ▼ Code [1,1] : FailingReason20Choice
 - ▼ Code [1,1] : FailingReason6Code
 - ◆ Account Blocked [BLOC]
 - ◆ Awaiting Next Settlement Cycle [CYCL]
 - ◆ Incomplete Number Count [INBC]
 - ◆ Lack Of Securities [LACK]
 - ◆ Market Deadline Missed [LATE]
 - ◆ Other [OTHR]
 - ◆ Pending Linked Instruction [LINK]
 - ◆ Securities Blocked [SBLO]
 - ◆ System On Hold [PRSY]
 - ◆ Trade Settles In Partials [PART]
 - ◆ Wrong Certificates Numbers [CERT]
 - > Proprietary [1,1] : GenericIdentification30
 - ◆ Additional Reason Information [0,1] : Max210Text
 - > Proprietary [1,1] : ProprietaryStatusAndReason6
 - ◆ Textual : PendingToFailingRule
 - > Transaction Details [0,1] : IntraPositionDetails60
 - > Supplementary Data [0,*] : SupplementaryData1

SWIFT Comment

Working Group Meeting

Discussion
<p>The group confirmed the change request impacted only the ISO 20022 messages.</p> <p>Nevertheless, the grouped reviewed the list of codes to be removed and provided their feedback. ISO 20022 S&R SEG ET will have to provide its final approval.</p> <p>In the semt.034 and the semt.029 there is the Counterparty Market Infrastructure Transaction Identification which does not make sense in the Intra-position movements. Therefore, this reference will be removed from these 2 T2S messages.</p>
Decision
<p>N/A as impacts only ISO 20022 - to be approved by Securities SEG S&R ET</p>

3.2 CR 003152: Add in the Settlement Parameters, a processing indicator typed with a proprietary data type (ISO 20022 CR 1507)

Origin of request	
Requesting Country:	United States
Requesting Group:	ISITC
Sponsors	
<p>A.1 Submitter: Deutsche Bundesbank on behalf of the Eurosystem / 4CB</p> <p>A.2 Contact person:</p> <ul style="list-style-type: none"> - Karine Taquet; karine.taquet@swift.com; +32 2 655 37 84 - Shereef Zedan; sz2@ntrs.com; +1 312-557-275 <p>A.3 Sponsors:</p>	
<p>sese.024 Securities Settlement Transaction Status Advice</p> <p>sese.025 Securities Settlement Transaction Confirmation</p> <p>sese.026 Securities Settlement Transaction Reversal Advice</p> <p>sese.028 Securities Settlement Transaction Allegement Notification</p> <p>semt.017 Securities Transaction Posting Report</p> <p>semt.018 Securities Transaction Pending Report</p> <p>semt.019 Securities Settlement Transaction Allegement Report</p>	
Complies with regulation	
None	
Business impact of this request	
MEDIUM	
Commitment to implement the change	
<p>Number of messages sent and received: 1</p> <p>Percentage of messages impacted: 100</p> <p>Commits to implement and when: DTCC participants - 2026</p>	
Business context	
<p>As part of DTCC's strategic initiative to modernize its clearing and settlement infrastructure, the organization is transitioning from proprietary and ISO 15022 message formats to ISO 20022 messages for Settlement by Q3 2027. This transformation involves substantial enhancements to client interfaces and the core applications that support post-trade processing.</p> <p>While aligning with DTCC's migration to ISO 20022 messaging standards, certain data elements and functional requirements currently supported in DTCC's proprietary formats and ISO 15022</p>	

messages cannot be directly mapped to existing ISO 20022 message structures. To ensure that DTCC's operational requirements continue to be met without compromise, it is necessary to propose the inclusion of additional data elements or message extensions within the ISO 20022 framework. These enhancements will enable full support for DTCC-specific processes and maintain the integrity and completeness of settlement-related communications throughout the transition.

One such requirement involves the inclusion of a processing indicator within the Securities Settlement Transaction Status Advice and the Securities Settlement Transaction Confirmation Advice messages. This indicator is intended to provide participants with additional, trade-specific information regarding the processing status and handling of the transaction. See examples below.

Tran Type Code	Tran Type Code Desc	Comments
ACAT	ACATS	Automated Customer Account Transfer System (ACATS) transactions received from NSCC
BALO	BALANCE ORDERS	Deliver Order transactions received from NSCC
CCAT	CNS ACATS	The CCAT identifier is used to identify NSCC Automated Customer Account Transfer System (ACATS) transactions that are sent to Settlement from the CNS application
CNSS	CONTINUOUS NET SETTLEMENT	The CNSS identifier is used to identify transactions received from the NSCC Continuous Net Settlement (CNS) application.
LMIT	LATE MATCHED INSTITUTIONAL TRADES	Institutional Delivery (ID) transactions that are affirmed on the ID platform after Noon on Settlement Day - 1 Business Day (S - 1).
MITS	MATCHED INSTITUTIONAL TRADES	Institutional Delivery (ID) transactions that are affirmed on the ID platform before Noon on Settlement Day - 1 Business Day (S - 1).
NDOS	NIGHT DELIVERY ORDERS	Deliver Orders submitted prior to the settlement date which are processed during the night cycle.

OTHR	NOT SUBJECT TO IMS AUTHORIZATION	Transactions submitted for Settlement on the day of settlement or from internal DTC applications have this designation
PETS	PARTICIPANT TRANSACTIONS	<DEPRECATED>
RDRP	REINTRODUCED DROPS	Dropped and Unapproved RAD transactions that DTC's customers having asked DTC (via Reintroduced Drop Profile) to re-submit to ATP if the transaction did not reach a final state on Settlement Day. Currently there is no limit to the number of days a transaction can drop and be recycled.

Nature of change

Add in the Settlement Parameters, a processing indicator typed with a proprietary data type.

For instance:

Other processing indicator with below structure

```
<xs:complexType name="GenericIdentification30">
```

```
  <xs:sequence>
```

```
    <xs:element name="Id" type="Exact4AlphaNumericText"/>
```

```
    <xs:element name="Issr" type="Max35Text"/>
```

```
    <xs:element name="SchmeNm" type="Max35Text" minOccurs="0" maxOccurs="1"/>
```

```
  </xs:sequence>
```

Examples

Workaround

Settlement Transaction Condition as proprietary codes.

Standards Illustration

SWIFT Comment

Use of the Settlement Transaction Condition indicator with proprietary codes.

Working Group Meeting

Discussion
This change request was submitted for ISO 20022 but also impacted ISO 15022. It was discussed at the Securities SEG S&R Evaluation Team. The group decided to the change request should be withdrawn as other CSDs have similar use cases where more granular settlement transaction type is required in status, confirmation and reporting, and this info is included in the Settlement Transaction Condition with proprietary codes.
Decision
WITHDRAWN (by the Securities SEG S&R ET)

3.3 CR 003130: Request to re-instate multiplicity of Trade Identification element in Settlement messages (ISO 20022 CR 001475)

Origin of request	
Requesting Country:	Australia
Requesting Group:	
Sponsors	
<p><i>A.1 Submitter:</i> ASX – CHESS (Clearing House Electronic Subregister System) Australian Securities Exchange (ASX)</p> <p><i>A.2 Contact person:</i> Priscilla Ferri de Barros; priscilla.ferridebarros@asx.com.au; + 61 (02) 9227 0543</p>	
Message type(s) impacted	
sese.023, sese.024, sese.025, sese.026, sese.028, sese.032, semt.017, semt.018, semt.019	
Complies with regulation	
None	
Business impact of this request	
LOW	
Commitment to implement the change	
Number of messages sent and received: 1 Percentage of messages impacted: 100 Commits to implement and when: ASX participants - 2026	
Business context	
<p>The Australian Securities Exchange (ASX) has initiated a project to replace the current Australian equities clearing and settlement market infrastructure system (CHESS).</p> <p>CHESS (Clearing House Electronic Subregister System) is the system operated by ASX to manage the clearing and settlement of equity market transactions, and to record current security holdings (and the holders) on a name on register basis. The implementation of the replacement system will provide the existing core functionality and services as well as service enhancements. The current proprietary CHESS messaging standards will be replaced with ISO 20022 standards.</p> <p>The purpose of this Change Request is to automate the end-to-end process flow.</p>	
Nature of change	
ASX intends to use the UTI in Settlement messages in addition to Trade Identification, which led to the migration of the current sese.023 to the most recent version, sese.023.001.12. From the creation of the message (sese.023.001.01), the Trade Identification element <TradId> was optional and repetitive. (0..*).	

However, following last year maintenance implementation of ISO CR 1408 (<https://www2.swift.com/mystandards/#/cr/2269!overview>) , the element has become non-repetitive.

This change disrupted the ASX end-to-end process, as it no longer aligned with the expected flow.

The flow typically begins with the FIX Trade Capture (AE), which can support multiple Trade Ids. These multiple Trade Ids are then passed to the clearing message (ISO 20022 Securities Clearing, "secl"), which also accommodates multiple Trade Identifier (Trade Id, Trade Execution Id, UTI).

This is illustrated in the table below.

In 2024, ASX raised a change request to incorporate the UTI in the clearing (secl) message, creating a valid ISO cross-reference with at least one of the three trade identifiers (Trade Id, Trade Execution Id, or UTI). (ISO 20022 CR 1363 <https://www2.swift.com/mystandards/#/cr/2267!overview>)

While ISO 20022 CR 1363 was implemented correctly, the multiplicity of the Trade Id on sese message were removed in CR 1408. Given that the Australian market often uses more than one Trade Id "Underlying Reference" and relies on Participant Trade Id "Participant Reference" (which support multiplicity), the removal of multiplicity for Trade Ids is impacting the ability to match using UTI as this version will not support multiplicity on Trade Id.

FIX AE (Trade Capture Report)	secl.001 (Clearing Messages)	sese.023	sese.023 ASX mapping
Trade Id (1003)	TradId	TradId (multiplicity)	Underlying Reference (1..2) Participant Reference (2..2)
Secondary Trade Id (1040)			
Exec Id (17)	TradExctnId		
Trade Match ID (880)	UnqTxldr	UnqTxldr or CmonId	UnqTxldr or CmonId
	AllcnId		

The current workaround is to map the additional reference in Additional Details.

Examples

Standards Illustration

ISO 20022 illustration

sese.023 – Securities Settlement Transaction Instruction

DRAFT Securities Settlement Transaction Instruction V13

Content

This section describes the content of this repository item.

- Local Search
- Triparty Agent Service Provider Collateral Transaction Identification [0,1] : Max35Text
 - Triparty Agent Service Provider Collateral Instruction Identification [0,1] : Max35Text
 - Nonce Identification [0,1] : Max35Text
 - Number Counts [0,1] : NumberCount2Choice
 - Linkages [0,*] : Linkages64
 - Trade Details [1,1] : SecuritiesTradeDetails149
 - Trade Identification [0,*] : Max35Text
 - Unique Transaction Identifier [0,1] : UTIIdentifier
 - Collateral Transaction Identification [0,*] : Max35Text
 - Place Of Trade [0,1] : PlaceOfTradeIdentification1
 - Place Of Clearing [0,1] : PlaceOfClearingIdentification2
 - Trade Date [0,1] : TradeDate8Choice
 - Settlement Date [1,1] : SettlementDate17Choice
 - Late Delivery Date [0,1] : DateAndDateTime2Choice
 - Deal Price [0,1] : Price10
 - Number Of Days Accrued [0,1] : Max3Number
 - Opening Closing [0,1] : OpeningClosing3Choice
 - Reporting [0,*] : Reporting6Choice
 - Trade Transaction Condition [0,*] : TradeTransactionCondition5Choice
 - Investor Capacity [0,1] : InvestorCapacity4Choice
 - Trade Originator Role [0,1] : TradeOriginator3Choice
 - Type Of Price [0,1] : TypeOfPrice29Choice
 - Currency To Buy Or Sell [0,1] : CurrencyToBuyOrSell1Choice
 - Matching Status [0,1] : MatchingStatus27Choice
 - Affirmation Status [0,1] : AffirmationStatus8Choice

Message Building block Details

General Information

Name TradeIdentification

Documentation Reference assigned to the trade by the investor or the trading party. The reference will be used throughout the trade life cycle to access/trade details.

Min Occurs 0

Max Occurs

1

XML Tag TradId

Type Max35Text

Derived ☐

Composite ☒

API element ☐

CMP Information

Synonyms

Examples

Constraints

All the constraints contained in this object (other constraints - such as constraints on the data type - also apply).

SWIFT Comment

No impact on ISO 15022 as the Linkages sequence is repetitive.

Working Group Meeting

Discussion

As it is a correction from a previous change request and just a change in occurrence the SWG approved the request. However as this only impacts ISO 20022 It must be approved by the Securities SEG S&R ET.

Decision

N/A as impacts only ISO 20022 - to be approved by Securities SEG S&R ET

4 Overview of SWIFT Change requests

4.1 CR 003047: Remove MT 516 and MT 526 from the SWIFT network (SR 2025 CR 002078)

Origin of request	
Requesting Country:	
Requesting Group:	SWIFT
Sponsors	
Message type(s) impacted	
MT 516, MT 526	
Complies with regulation	
None	
Business impact of this request	
Medium	
null	
Commitment to implement the change	
Number of messages sent and received: 2202 Percentage of messages impacted: 100 Commits to implement and when: All users of these messages on the SWIFT network. 2026	
Business context	
After having done the traffic analysis, Standards decided that it is time to remove the following message from the network. The below period is done from January 2023 until mid-April 2024. (so more than one year) The volume doesn't justify the presence of the message anymore and all the functions that are done with it can be done with a MT 53x. Swift aimed to remove it in November 2025, but the change request was postponed to November 2026.	

Nature of change

Remove the MT 516 and MT526 from the SWIFT Network (SR 2025 CR 002078).

Examples**Workaround**

Standards Illustration

SWIFT Comment

Working Group Meeting

Discussion
Decision
APPROVED in September 2025

End of document