# Change Requestfor the update of an External Code Set

Note: this document is to be completed by parties that request to either add new codes or clarify the definition of existing codes or replace existing codes by new one(s) or expire existing codes in one of the [*External Code Sets*](http://www.iso20022.org/external_code_list.page) used in ISO 20022 messages. All change requests conforming to this template that are received prior to the end of a quarter (31 March, 30 June, 30 September, 31 December) will be evaluated by the SEG and, if approved, incorporated in the following quarterly publication cycle of the External Code Sets (respectively, by end of May, August, November and February), unless otherwise specified by the SEG.

# Origin of the request:

## A.1 Submitter:

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| Name of the company, organization, group, initiative or community that submits the change request. | SMPG Payment task force |

## A.2 Contact person:

Person that can be contacted for additional information on the request

|  |  |
| --- | --- |
| A.2.1. First name, Last name | Charles Boniver |
| A.2.2. Email address | Charles-raymond.boniver@swift.com |
| A.2.3. Telephone | +32 2 655 43 44 |

## A.3 Sponsors:

If the submitter acts on behalf of or has gained support from other organisations, groups, initiatives or communities, these should be listed as sponsors.

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| SMPG, ISITC - US |

# Description of the change request:

Specify the request type: creation of new code set, update of existing code set, deletion of existing code set.

For the creation of a new code set or for updating an existing code set, also complete the table in section H below. For the addition of new codes, all the details must be specified, including a proposed code, a proposed code name, a clear definition, and any other indications, such as an example or format to be published with the code set.

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| --- | --- |
| Request type: creation, update, deletion | Creation of new code set and update of existing code set (combination between domain code, family code and sub-family code). |

# Related External Code Set:

For updating or deleting an existing code set, indicate the exact name of the code set as indicated in the [*External Code Sets*](http://www.iso20022.org/external_code_list.page)documents on iso20022.org. For creating a new code set, indicate a proposed name for the new code set.

A specific change request form must be completed for each code set to be updated.

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| BANK TRANSACTION CODE (BTC) |

# Purpose of the change:

Background, business context, community of users interested by the change and expected benefits/savings.

This section must explain why the existing code set needs to be changed. The reason for the update may be a business reason (e.g., evolution of market practice, or creation of new financial instruments), a technical reason (e.g., automation of the business process, or switch from a batch to a real time process), a regulatory reason (introduction, generally mandatory, of new rule/law) or the extension of the user community (newly identified business requirements).

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| During the SMPG payment task force review of BTC codes, several codewords were noted to not be consistent utilizing the same domain and family categories even though used for consistent reporting purposes on the cash statement camt.053 message. It was further identified that a subset of collateral related codes was missing from the list that were added in 2009 to the External Purpose Code List. This request is to add the missing ExternalPurposeCodes to the BTC list and align all related codes to have consistent domain and family classification. |

# Urgency of the request:

By default, valid change requests, subsequently approved by the SEG will be included in the following quarterly publication of External Code Sets, unless decided otherwise by the SEG.

If there is a need to have the new version of the related code set published earlier, the reason for the urgency and the expected consequences of a delay should be described here. Acceptance of such an unscheduled publication is subject to approval by the SEG.

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| As soon as possible as the payment migration to ISO 20022 from the MT messages will start for the early adopter in August 2022 and in November 2022 for the rest of the industry. |

# Business examples:

Provide examples illustrating usage of the code set and indicate messages where the code set may be used.

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# SEG recommendation:

This section will be completed by the SEG in charge of the related External Code Set.

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| --- | --- | --- |
| Accept |  | Timing |
|  | Next possible quarterly release |  |
|  | Urgent request |  |

Comments:

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| --- | --- |
| Reject |  |

Reason for rejection:

# DESCRIPTION OF THE CHANGE REQUEST

| Type | Code Value | Code Name | Code Definition | Replaced By | Additional Information |
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| Addition | STOD | Bill of Exchange Settlement on Demand | Bill of Exchange Settlement on Demand |  | Combination: PMNT/DRFT/STOD |
| Addition | NWID | New issue distribution | New issue distribution |  | Combination: SECU/CORP/NWID |
| Addition | CPEN | Cash Penalties | Cash penalties related to CSDR |  | Combination: SECU/CASH/CPEN |
| Addition | CCSM | CCP Cleared Segregated Initial Margin | CCP Segregated initial margin: Initial margin on OTC Derivatives cleared through a CCP that requires segregation. |  | Combination: SECU/COLL/CCSM |
| Addition | FWSB | MFA Segregated Broker Cash Collateral | Forwards Broker Owned Segregated Cash Collateral - Any cash payment related to the collateral for a Master Agreement forward, which is segregated, and not available for use by the client. Example master agreement forwards include TBA, Bond Forwards. |  | Combination: SECU/COLL/FWSB |
| Addition | FWSC | MFA Segregated Client Cash Collateral | Forwards Client Owned Segregated Cash Collateral - Any cash payment related to the collateral for a Master agreement forward, which is owned by the client and is available for use by the client when it is returned to them from the segregated account. Example master agreement forwards include TBA, Bond Forwards. |  | Combination: SECU/COLL/FWSC |
| Addition | MBSB | Mortgage Back Segregated Broker Cash Collateral | MBS Broker Owned Segregated (40Act/Dodd Frank) Cash Collateral - Any cash payment related to the collateral for a Mortgage Back Security, which is segregated, and not available for use by the client. |  | Combination: SECU/COLL/MBSB |
| Addition | MBSC | Mortgage Back Segregated Client Cash Collateral | MBS Client Owned Cash Segregated (40Act/Dodd Frank) Cash Collateral - Any cash payment related to the collateral for a Mortgage Back Security, which is owned by the client and is available for use by the client when it is returned to them from the segregated account |  | Combination: SECU/COLL/MBSC |
| Addition | MGSC | Initial Futures Margin Segregated Client Cash Collateral | Margin Client Owned Segregated Cash Collateral - Any cash payment related to the collateral for initial futures margin, which is owned by the client and is available for use by the client when it is returned to them from the segregated account. |  | Combination: SECU/COLL/MGSC |
| Addition | OPSB | OTC Option Segregated Broker Cash Collateral | Option Broker Owned Segregated Cash Collateral - Any cash payment related to the collateral for an OTC option, which is segregated, and not available for use by the client. |  | Combination: SECU/COLL/OPSB |
| Addition | OPSC | OTC Option Segregated Client Cash Collateral | Option Client Owned Cash Segregated Cash Collateral - Any cash payment related to the collateral for an OTC option, which is owned by the client and is available for use by the client when it is returned to them from the segregated account |  | Combination: SECU/COLL/OPSC |
| Addition | RPSB | Bi-lateral Repo Segregated Broker Cash Collateral | Bi-lateral repo broker owned segregated cash collateral associated with a repo master agreement |  | Combination: SECU/COLL/RPSB |
| Addition | RPSC | Bi-lateral Repo Segregated Client Cash Collateral | Repo client owned segregated collateral associated with a repo master agreement |  | Combination: SECU/COLL/RPSC |
| Addition | SWSB | ISDA/CSA Segregated Broker Cash Collateral | Swaps Broker Owned Segregated Cash Collateral - Any cash payment related to the collateral for Swap margin, which is segregated, and not available for use by the client. This includes any collateral identified in a CSA agreement such as Swap. |  | Combination: SECU/COLL/SWSB |
| Addition | SWSC | ISDA/CSA Segregated Client Cash Collateral | Swaps Client Owned Segregated Cash Collateral - Any cash payment related to the collateral for Swap margin, which is owned by the client and is available for use by the client when returned from the segregated account. This includes any collateral identified in a CSA agreement such as Swap. |  | Combination: SECU/COLL/SWSC |
| Update | RWPL | Redemption/Withdrawal | The withdrawal of cash from a fund. |  | New combination: SECU/SETT/RWPL |
| Update | SWCC | Swap Client Owned Cash Collateral | Cash collateral payment for swaps associated with an ISDA agreement. Where such payment is not segregated and is available for use by the client upon return. Includes any cash collateral payments made under the terms of a CSA agreement for instruments such as swaps and FX forwards. |  | New combination: SECU/COLL/SWCC |