**Change Request**

**for the update of an External Code Set used in ISO 20022**

1. **Origin of the request:**

*A.1 Submitter*: *SWIFT on behalf Hong Kong Interbank Clearing Limited*

*A.2 Contact person:* person(s): *kenneth.leung@swift.com*

*A.3 Sponsor: Hong Kong Interbank Clearing Limited*

1. **Related External Code Set:**

ExternalCashClearingSystem1Code

1. **Description of the change request:**

*Add HKS to external Cash Clearing System code list*

*Definition: HKS = Hong Kong Faster Payment System or FPS. A system owned and operated by the HKICL, to provide instant clearing and settlement payment services.*

1. **Purpose of the change:**

*Hong Kong Interbank Clearing Limited (HKICL) would like to register a Cash Clearing System code for its Hong Kong Faster Payment System (HKFPS). This will align HKFPS to the High Value Payment System plus Market Practice recommendation and allow users of the HKFPS to easily identify settlements that have occurred over the system.*

1. **Urgency of the request:**

*Next quarterly update*

1. **Business examples:** *N/A*
2. **SEG recommendation:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Accept** | | X | **Timing** |
|  | | - **Next possible quarterly release** | | X |
|  | | - **Other timing:** | | |  |

Comments:

|  |  |
| --- | --- |
| **Reject** |  |

Reason for rejection: