**Change Request**

**for the update of an External Code Set used in ISO 20022**

1. **Origin of the request:**

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 *A.3 Sponsors*: Neil Buchan, SWIFT; Michael Knorr, Mark Streather; Payment Market Guidance Working Group

1. **Related External Code Set:**

ExternalPurpose1Code

1. **Description of the change request:**

Create the following two new purpose codes:

|  |  |  |  |
| --- | --- | --- | --- |
| **CodeName** | **Classification** | **Name** | **Definition** |
| GIFT | General | Gift | Payment with no commercial or statutory purpose |
| INTP | Cash Mgmt | Intra Party Payment | Transaction is an intra-party payment i.e. a payment between two accounts belonging to the same party – where party is a natural person (party ID, not org ID). |

(Note: a code INTC exists but it is defined as a payment between two companies (different legal entities) belonging to the same group).

1. **Purpose of the change:**

The purpose of this change is to support two new purpose codes.

The PMPG has set up a Working Group, liaising closely with the Bank of England, to create global ISO 20022 Market Practice and Implementation Guidelines (market guidance) in order to ensure a common implementation of ISO 20022 for specific complex payment use-cases. The chosen use cases have a clear cross-border nature, and have strong potential for benefitting from enhanced data enabled by ISO 20022.

This change request has resulted from the work of this Working Group, involving recognised subject experts for each of the chosen payments use cases.

1. **Urgency of the request:**

Next quarterly update of the external code list is fine.

1. **Business examples:**
2. **SEG recommendation:**

*This section will be completed in due time by the SEG in charge of the related External Code Set.*

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| **Accept** |  | **Timing** |
|  | - **Next possible quarterly release** |  |
|  | - **Other timing:** |  |

Comments:

|  |  |
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| **Reject** |  |

Reason for rejection: