**Change Request**

**for the update of an External Code Set used in ISO 20022**

1. **Origin of the request:**

*A.1 Submitter*: *SWIFT on behalf of The Reserve Bank of New Zealand*

*A.2 Contact person:* person(s): *elie.lasker@swift.com*

*A.3 Sponsor: The Reserve Bank of New Zealand*

1. **Related External Code Set:**

ExternalCashClearingSystem1Code

1. **Description of the change request:**

*Add NZC to external Cash Clearing System code list*

*Definition: NZClear = A system owned and operated by the RBNZ, to provide clearing and settlement services for high-value debt securities and equities.*

1. **Purpose of the change:**

*The Reserve Bank of New Zealand would like to register a Cash Clearing System code for its NZClear Central Securities Depository. This will align NZClear Central Securities Depository to the High Value Payment System plus Market Practice recommendation and allow users of the NZClear Central Securities Depository to easily identify settlements that have occurred over NZClear Central Securities Depository.*

1. **Urgency of the request:**

*Next quarterly update*

1. **Business examples:** *N/A*
2. **SEG recommendation:**

*This section will be completed in due time by the SEG in charge of the related External Code Set.*

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| **Accept** | |  | **Timing** |
|  | | - **Next possible quarterly release** | |  |
|  | | - **Other timing:** | | |  |

Comments:

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| **Reject** |  |

Reason for rejection: