**Change Request**

**for the update of an External Code Set used in ISO 20022**

1. **Origin of the request:**

*A.1 Submitter*:

Nordic Payments Council (NPC)

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Post: Box 7603, 103 94 Stockholm, Sweden

*A.2 Contact person:* person(s) who can be contacted to get additional information on the request (name, e-mail, telephone)

Nordic Payments Council (NPC)

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Payment Scheme Manager

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+46 73-051 77 43

 *A.3 Sponsors*: if the submitter acts on behalf of other organizations, groups, initiatives or communities, or if the submitter has already gained the support of other organizations, groups, initiatives or communities, they should be identified as sponsors, if possible with a contact person.

Sponsored by the NPC members:

Aktia Bank plc

Arbejdernes Landsbank

BITS, Norway

BNP Paribas SA, Branch Sweden

Danske Bank A/S

DNB Bank ASA

Ekobanken medlembank

ICA Banken AB (publ)

Klarna Bank AB

Länsförsäkringar Bank Aktiebolag

Marginalen Bank Bankaktiebolag

Nordax Bank AB

Nordea Bank Abp

The Nordic Bankers' Associations for Denmark (Finance Denmark), Finland (Finance Finland) and Sweden (Swedish Bankers' Association)

Nykredit Bank A/S

OP Corporate Bank plc

Saxo Payments A/S

Skandiabanken Aktiebolag (publ)

Skandinaviska Enskilda Banken AB (publ)

Spar Nord

Sparbanken Syd

Sparekassen Kronjylland

Svenska Handelsbanken AB

Swedbank AB

Sydbank A/S

Ålandsbanken Abp

1. **Related External Code Set:**

Please indicate the exact name of the code set as indicated in the [*External Code Sets*](http://www.iso20022.org/external_code_list.page)documents on the iso20022.org.

A specific change request form must be completed for each code set to be updated.

ExternalServiceLevel1Code

1. **Description of the change request:**

Please indicate which codes have to be added, clarified, replaced or deactivated.

For new codes, all the details that will need to be mentioned in the code set must be specified, including a proposed code, a proposed code name, a clear definition, and any other indications, such as example or format, as appear in the published code set.

|  |
| --- |
| **Identification** |
|  | **Code** | **Name** | **Definition** |
| n/a | NPCA | Nordic Payments Council Area Transfer | Payments must be executed following the NPC Area Payment scheme. |

1. **Purpose of the change:**

The Nordic Payments Council (NPC) will manage Nordic payment schemes in the future to facilitate payments within the Nordic countries. The main objective for the NPC is to contribute to harmonized multi-currency payments in the Nordics inspired by SEPA (Single Euro Payments Area).

The purpose of this new code is to identify payments executed following any of the Nordic Payment Council Schemes. The proposed code is NPCT as shown above.

The following reasons are to explain why this code is important to the NPC and their participants:

* The Nordic PSPs/banks have chosen to stay as close to SEPA as possible for the NPC Schemes, to make it easier to implement (many are also SEPA participants) and maintain the payments for these Schemes in the future. We have made as few differences as possible.
* A change of the SEPA structure would affect the NPC Scheme in many ways and force us to do structure changes in more than one level.
* The Nordics are in the middle of a transformation from an old payment infrastructure with many different local national Schemes to a new payment infrastructure with only Nordic Payment Council Scheme for Credit Transfer and Credit Transfer Inst in the Nordics.
* During this transformation from old to new payment infrastructure PSP/banks see a need to be able to identify payments following the NPC Schemes not to mix them up with payments based on other Schemes, for a number of reasons.
* SEPA is a single currency area (EUR) but NPC have both SEK and DKK domestic and cross boarder. There will still be other domestic and cross border payments for SEK and DKK, hence a need for identifying the NPC Scheme payments is needed.
	+ - For example different limitations of maximum amount for NCT Inst compared to other domestic and cross-boarder payments.
* Local instrument is used for identifying an NCT Inst payment and the usage of ERI-option for NCT (like SEPA does). It is therefore not possible to use local instrument to identify the purpose of the payment following the NPC Schemes.

The NPC was not aware of the fact that the SEPA set-up (approved 2009) is not the best way forward thinking about the Standard and importance of this. It is at this point very important for the NPC to use the ServiceLevel code the same way as SEPA does it, since we do not see any other possible option as this point of time.

This issue has been verified by the NCT and NCT Inst WG which is the working group having developed the NCT and NCT Inst Interbank IG and the conclusion is that there is a strong need for this new ServiceLevel code identifying payments following the NPC Schemes.

1. **Urgency of the request:**

By default, valid change requests, subsequently approved by the SEG will be included in the following quarterly publication of External Code Sets, unless decided otherwise by the SEG.

If there is a need to have the new version of the related code set published earlier, the reason for the urgency and the expected consequences of a delay should be described here. Acceptance of such an unscheduled publication is subject to approval by the SEG.

Next quarterly update.

1. **Business examples:**

Examples illustrating the change request.

Fragment with the proposed NPCT code in a pacs.008.001.02:

<FIToFICstmrCdtTrf>

 <GrpHdr>

 <MsgId>MSG-ID\_2020-04-30\_DK-04-01I</MsgId>

 <CreDtTm>2020-04-30T09:30:47+01:00</CreDtTm>

 <NbOfTxs>1</NbOfTxs>

 <TtlIntrBkSttlmAmt Ccy="DKK">100000.00</TtlIntrBkSttlmAmt>

 <IntrBkSttlmDt>2020-04-30</IntrBkSttlmDt>

 <SttlmInf>

 <SttlmMtd>CLRG</SttlmMtd>

 </SttlmInf>

 <PmtTpInf>

 <SvcLvl>

 <Cd>NPCA</Cd>

 </SvcLvl>

 <CtgyPurp>

 <Cd>EPAY</Cd>

 </CtgyPurp>

 </PmtTpInf>

 </GrpHdr>

 ...

</FIToFICstmrCdtTrf>

Fragment with the proposed NPCT code in a pain.001.001.03:

<CstmrCdtTrfInitn>

 <GrpHdr>

 <MsgId>MSG-ID\_2020-04-30\_DK-04-01C</MsgId>

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 <NbOfTxs>1</NbOfTxs>

 <InitgPty>

 <Id>

 <OrgId>

 <Othr>

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 </SchmeNm>

 </Othr>

 </OrgId>

 </Id>

 </InitgPty>

 </GrpHdr>

 <PmtInf>

 <PmtInfId>PMT-INF\_2020-04-30\_DK-04-01C</PmtInfId>

 <PmtMtd>TRF</PmtMtd>

 <PmtTpInf>

 <SvcLvl>

 <Cd>NPCA</Cd>

 </SvcLvl>

 <CtgyPurp>

 <Cd>EPAY</Cd>

 </CtgyPurp>

 </PmtTpInf>

 ...

</CstmrCdtTrfInitn>

1. **SEG recommendation:**

|  |  |  |
| --- | --- | --- |
| **Accept** | X | **Timing** |
|  | - **Next possible quarterly release** | X |
|  | - **Other timing:** |  |

Comments:

|  |  |
| --- | --- |
| **Reject** |  |

Reason for rejection: