**Change Request**

**for the update of an External Code Set used in ISO 20022**

*Note: the purpose of this document is to give guidelines to parties who want to introduce a request to either add new codes or clarify the definition of existing codes or replace existing codes by new one(s) or deactivate existing codes in one of the* [*External Code Sets*](http://www.iso20022.org/external_code_list.page) *used in ISO 20022 messages. Such change requests are subject to the approval of the ISO 20022 Standards Evaluation Group in charge of the related External Code Set. Change requests are to be sent to* *iso20022ra@iso20022.org**. All change requests conforming to this template that are received prior to the end of a quarter (31 March, 30 June, 30 September, 31 December) will be evaluated by the SEG and, if approved, incorporated in the following quarterly publication cycle of the External Code Sets (respectively, by end of May, August, November and February), unless otherwise specified by the SEG.*

1. **Origin of the request:**

A.1 Submitter: Name: Centrale Bank van Curaçao en Sint Maarten
 BIC: CBCSCWCU
 address: Simon Bolivarplein 1, Willemstad, Curaçao

*identity of the company, organization, group, initiative or community that submits the change request.*

A.2 Contact person: Glensher Maduro, g.maduro@centralbank.cw,
 telephone: +5999 434 5550 / mobile: +5999 670 7041
*person(s) who can be contacted to get additional information on the request (name, e-mail, telephone)*

 A.3 Sponsors: equensWorldline SE
*if the submitter acts on behalf of other organizations, groups, initiatives or communities, or if the submitter has already gained the support of other organizations, groups, initiatives or communities, they should be identified as sponsors, if possible with a contact person.*

1. **Related External Code Set:**ExternalLocalInstrument1Code

*Please indicate the exact name of the code set as indicated in the External Code Sets documents on the iso20022.org.*

*A specific change request form must be completed for each code set to be updated.*

1. **Description of the change request:**

Code: IPUSD

Name: Instant Payment USD

Definition: Transaction is related to an Instant Credit Transfer in the USD currency (This external code set can be used by other countries and jurisdictions for Instant Credit Transfer in USD)

Region: Caribbean

ISO Country Code: CW

ISO Currency Code: USD

Payment System: All

DD/CT/ Both/ Other: CT

Corp2Bk, Bk2Bk, or Both: Both

Origin/Requester: Centrale Bank van Curaçao en Sint Maarten

Status: New

Status Date: June 2020

Introduced Date: June 2020

*Please indicate which codes have to be added, clarified, replaced or deactivated.*

*For new codes, all the details that will need to be mentioned in the code set must be specified, including a proposed code, a proposed code name, a clear definition, and any other indications, such as example or format, as appear in the published code set.*

1. **Purpose of the change:**

New Local Instrument code needed to identify a new payment instrument developed for the Curaçao and Sint Maarten market. Similar to existing Local Instrument codes such as BPA, IPA, INST, INSTNT01, INSTTC01 etcetera.

*Background, business context, community of users interested by the change and expected benefits/savings.*

*This section must explain why the existing code set needs to be changed. The reason for the update may be a business reason (e.g., evolution of market practice, or creation of new financial instruments), a technical reason (e.g., automation of the business process, or switch from a batch to a real time process), a regulatory reason (introduction, generally mandatory, of new rule/law) or the extension of the user community (newly identified business requirements).*

1. **Urgency of the request:**

Normal Change Request

*By default, valid change requests, subsequently approved by the SEG will be included in the following quarterly publication of External Code Sets, unless decided otherwise by the SEG.*

*If there is a need to have the new version of the related code set published earlier, the reason for the urgency and the expected consequences of a delay should be described here. Acceptance of such an unscheduled publication is subject to approval by the SEG.*

1. **Business examples:**

*Examples illustrating the change request.*

1. **SEG recommendation:**

*This section will be completed in due time by the SEG in charge of the related External Code Set.*

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| **Accept** |  | **Timing** |
|  | - **Next possible quarterly release** |  |
|  | - **Other timing:** |  |

Comments:

|  |  |
| --- | --- |
| **Reject** |  |

Reason for rejection: