**Change Request**

**for the update of an External Code Set used in ISO 20022**

1. **Origin of the request:**

*A.1 Submitter*: The Clearing House

*A.2 Contact person:*

Michael Thomas

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 *A.3 Sponsors*:

None

1. **Related External Code Set:**

3 – Cash Clearing System

1. **Description of the change request:**

The Clearing House is seeking the addition of a new external clearing system code of ‘TCH’ for the Element Clearing System Code representing The Clearing House, LLC’s Real-Time Payments system (RTP) as a clearing system.



The format of *ClearingSystem* and *ExternalCashClearingSystem1Code* under Payments Clearing and Settlement – Maintenance 2016





1. **Purpose of the change:**

The Clearing House is creating a new ISO 20022 based Real-Time Payments system in the US, and needs an ISO 20022 compliant unique identifier to indicate payments that pass through this new infrastructure.

1. **Urgency of the request:**

The RTP system will be live in Q1 2017, with testing taking place in 2H 2016. Approval of this request is sought for Q3 2016.

1. **Business examples:**



New code = TCH

1. **SEG recommendation:**

|  |  |  |
| --- | --- | --- |
| **Accept** | X | **Timing** |
|  | - **Next possible quarterly release** | X |
|  | - **Other timing:** |  |

Comments:

|  |  |
| --- | --- |
| **Reject** |  |

Reason for rejection: