**Change Request**

**For the Update of ISO 20022 Financial Repository Items**

**A Origin of the request:**

*A.1 Submitter*: SWIFT Standards

*A.2 Contact person:* Janice Chapman janice.chapman@swift.com+32 2 655 3390

*A.3 Sponsors*:

1. **Related messages:**

|  | **Message**  | **Identifier** |  |  | **Message**  | **Identifier** |
| --- | --- | --- | --- | --- | --- | --- |
|  | Redemption Order | setr.004.001.03 |  |  | Subscription Order Confirmation | setr.012.001.03 |
|  | Redemption Order Cancellation Request | setr.005.001.03 |  |  | Subscription Order Confirmation Cancellation Instruction | setr.047.001.01 |
|  | Redemption Order Confirmation | setr.006.001.03 |  |  | Subscription Order Confirmation Amendment | setr.048.001.01 |
|  | Subscription Order | setr.010.001.03 |  |  | Redemption Order Confirmation Cancellation Instruction | setr.051.001.01 |
|  | Subscription Order Cancellation Request | setr.011.001.03 |  |  | Redemption Order Confirmation Amendment | setr.052.001.01 |

1. **Description of the change request:**

This change request is for the Requested Settlement Currency Rule, which exists only as a textual rule. This particular rule can be expressed as a formal rule. This means the formal rule can be validated in an automated way.

Before changing the rule, it should first be validated that the rule is still desirable.

**Requested Settlement Currency Rule:**

|  |  |
| --- | --- |
| Rule as Text | Rule when expressed in a formal way  |
| If RequestedSettlementCurrency is present, it must be the same Currency as in SettlementAmount. | On Condition /RequestedSettlementCurrency is presentFollowing Must be True /SettlementAmount/attribute::Currency Must be equal to /RequestedSettlementCurrency |

**An illustrated example of where the rule is located:**



If the change request for the deletion of ‘cancel by details’ is agreed then this eliminates the need for changes to the cancellation messages (setr.005, setr.011, setr.047, setr.051).

1. **Purpose of the change:**

To make an existing cross-element rule ‘formal’ so that it can be validated automatically.

1. **Urgency of the request:**

The next maintenance cycle in which the maintenance of orders is permitted.

1. **Business examples:**

None.

1. **SEG recommendation:**

|  |  |  |
| --- | --- | --- |
| **Consider** | X | **Timing** |
|  | - **Next yearly cycle: 2016/2017**(the change will be considered for implementation in the yearly maintenance cycle which starts in 2016 and completes with the publication of new message versions in the spring of 2017) | X |
|  | - **At the occasion of the next maintenance of the messages**(the change will be considered for implementation, but does not justify maintenance of the messages in its own right – will be pending until more critical change requests are received for the messages) |  |
|  | - **Urgent unscheduled**(the change justifies an urgent implementation outside of the normal yearly cycle) |  |  |
|  | - **Other timing:** |  |

Comments:

|  |  |
| --- | --- |
| **Reject** |  |

Reason for rejection: